

Rescue Acknowledgement – Incident Involving Missing Fisherman.

The Ventura Harbor Patrol recently responded to a report that one of our local fishermen, Mr. Terry Wilmarth of the vessel Jaquelyn, was missing. The initial call came from Mr. Wilmarth's stepdaughter, who provided coordinates placing the vessel 10 miles offshore and not moving. Shortly after, a deckhand from another fishing vessel also reported the Jaquelyn missing from its slip.

Harbor Patrol Officer (HPO) George Kabris and Marine Safety Officer (MSO) Ian Ayers immediately called in coverage for the harbor, which allowed them to initiate a search. They departed from the harbor and successfully located the Jaquelyn at the provided location, about 10 miles offshore and upcoast towards Carpinteria. They illuminated the vessel and used the siren and loudspeaker to try and get the Captain's attention but received no response.

MSO Ayers then boarded the Jaquelyn to investigate further. He found the motor running, the gears in neutral, and the radio still playing music, but no signs of Mr. Wilmarth. Ayers communicated with the US Coast Guard and checked the GPS for any waypoints or tracks – past activity of the vessel that can help when initially determining an appropriate search area.

Vessel Assist's "Retriever" arrived and Ayers, with assistance from Paul of Vessel Assist, pulled the fishing gear back onto the Jaquelyn. Ayers then piloted the Jaquelyn back to Ventura Harbor, escorted by the Vessel Assist Retriever. Upon arrival, the vessel Jaquelyn was docked at the long dock in front of our office, and a County Sheriff Deputy conducted a search for anything suspicious on board.

HPO Kabris continued the offshore search for several hours, demonstrating dedication and resilience. MSO Ayers, despite being relatively new to the job, showcased his skills by boarding an unfamiliar vessel, securing commercial fishing gear without any prior training, and safely navigating it back to the harbor. This incident was not a typical call, and both Kabris and Ayers performed exceptionally under challenging conditions. Their actions exemplify the Harbor Patrol team's strong commitment to public safety, meeting the high standards expected by the Board and the public.

This incident occurred outside the Port District boundaries. Despite the distance and nighttime conditions, our Harbor Patrol team recognized the urgency of the situation and responded in a decisive manner. They worked with the Coast Guard and continued to search beyond the typical one-hour rescue practice. This response showcases the efficiency and effectiveness of our operation, which is enabled by the Board and General Manager supporting the recruitment, staffing, and training of exceptional personnel.

Conclusion/ Follow Up

Our staff continued to search for several days following the incident, both nearshore and offshore proximate to the initial call's location. Six days later, a sailboat discovered the body four miles outside the harbor. One of our boats had already been out searching for two hours that morning. The Patrol team immediately responded, respectfully recovered Mr. Wilmarth's body, and discreetly brought him back to a secure location where investigators and the coroner performed their duties. The identity of the body was confirmed shortly after, and the family was thankful to have closure during this otherwise difficult time.

Ventura Port District

Current Period Includes 3 Months

Consolidated all Departments

Comparative Income Statement

Income Statement-Board

Std. Budget (STD)

Accrual

	Actual Oct-Dec 2024	Budget Oct-Dec 2024	Variance		YTD Actual Jul-Dec 2024	YTD Budget Jul- Dec 2024	Variance	
OPERATING REVENUES								
Parcel Lease Income	1,371,007	1,335,000	36,007	3%	2,929,010	2,790,000	139,010	5%
Dry Storage Income	16,941	18,000	(1,059)	-6%	34,689	36,000	(1,311)	-4%
Fisherman's Storage	23,509	23,520	(11)	0%	47,019	47,040	(21)	0%
Parking Income	9,565	13,000	(3,435)	-26%	32,691	32,000	691	2%
Harbor Event Fees	11,337	10,000	1,337	13%	23,506	12,500	11,006	88%
Miscellaneous Income/Rentals	4,192	3,651	541	15%	16,996	19,452	(2,456)	-13%
Village Income:								
Harbor Village Lease Income	864,519	800,700	63,819	8%	1,854,154	1,752,100	102,054	6%
Commercial Fishing	159,486	75,900	83,586	110%	210,684	123,200	87,484	71%
Slip Rentals	276,813	285,000	(8,188)	-3%	550,253	570,000	(19,747)	-3%
Dock Electrical Income	11,455	14,500	(3,045)	-21%	22,225	28,000	(5,775)	-21%
Late Fees	8	250	(242)	-97%	1,936	500	1,436	287%
Marketing Booth/Vendor/Sponsorship Income	9,899	18,000	(8,101)	-45%	14,039	21,500	(7,461)	-35%
Merchants Promo Fund Dues	30,822	31,500	(678)	-2%	61,610	63,000	(1,390)	-2%
Common Area Maintenance Income	100,459	100,200	259	0%	197,375	200,900	(3,525)	-2%
TOTAL OPERATING REVENUES	2,890,011	2,729,221	160,790	6%	5,996,189	5,696,192	299,997	5%
OPERATING EXPENSES								
Personnel Expenses:								
Salaries and Wages								
Regular Salaries	846,740	932,677	85,937	9%	1,544,659	1,715,471	170,812	10%
Part-time Help	41,947	21,921	(20,026)	-91%	60,956	40,752	(20,204)	-50%
Overtime Pay	52,736	30,750	(21,986)	-71%	84,842	61,500	(23,342)	-38%
Holiday Pay	15,072	18,625	3,553	19%	25,810	37,250	11,440	31%
Total Salaries and Wages	956,494	1,003,973	47,479	5%	1,716,267	1,854,973	138,706	7%
Other Personnel Expenses								
Retirement Contributions	217,253	223,244	5,991	3%	418,141	429,752	11,611	3%
Payroll Taxes	18,422	17,170	(1,252)	-7%	29,932	31,728	1,796	6%
Worker's Compensation Insurance	38,250	38,250	0	0%	76,500	76,500	0	0%

ATTACHMENT 2 - REVISED

Ventura Port District

Current Period Includes 3 Months

Consolidated all Departments

Comparative Income Statement

Income Statement-Board

Std. Budget (STD)

Accrual

	Actual Oct-Dec 2024	Budget Oct-Dec 2024	Variance		YTD Actual Jul-Dec 2024	YTD Budget Jul-Dec 2024	Variance	
OPEB Liability	3,297	3,999	702	18%	6,594	7,998	1,404	18%
Medical and Life Insurance	66,370	89,256	22,886	26%	136,586	178,512	41,926	23%
Optional Benefit Plan	76,990	81,771	4,781	6%	144,761	163,532	18,771	11%
Uniform Expenses and Tool Allowances	8,779	7,496	(1,283)	-17%	15,542	14,992	(550)	-4%
Total Other Personnel Expenses	429,361	461,186	31,825	7%	828,055	903,014	74,959	8%
Total Personnel Expenses	1,385,855	1,465,159	79,304	5%	2,544,323	2,757,987	213,665	8%
GENERAL EXPENSES								
Advertising	4,332	4,500	169	4%	6,757	9,000	2,244	25%
Auto/Boat Equipment Maintnace	94,883	64,950	(29,933)	-46%	120,498	112,100	(8,398)	-7%
Bad Debt	624	0	(624)	0%	624	0	(624)	0%
Bank Fees & Other Miscellaneous Expenses	576	1,248	672	54%	1,046	2,500	1,454	58%
Building Maintenance	39,741	42,756	3,015	7%	78,573	85,512	6,939	8%
Building Maint.-Tenant Improvements	148,040	204,000	55,960	27%	160,679	408,000	247,321	61%
Communications & WiFi Services	12,948	14,016	1,068	8%	25,422	28,072	2,650	9%
Conferences, Meetings & Trainings	17,568	25,400	7,832	31%	37,343	52,175	14,832	28%
Dock Maintenance & Repairs	11,756	27,789	16,033	58%	13,246	55,578	42,332	76%
Equipment Rental	5,039	4,123	(916)	-22%	9,515	10,746	1,231	11%
General Insurance	112,500	112,500	0	0%	225,000	225,000	0	0%
Grounds Maintenance	51,929	62,375	10,446	17%	74,619	124,750	50,131	40%
Maintenance Contingency	17,519	22,500	4,981	22%	17,919	45,000	27,081	60%
Janitorial Supplies	11,638	20,124	8,486	42%	31,780	40,248	8,468	21%
Land/Building Rental Expense	23,509	23,520	11	0%	47,019	47,040	21	0%
Marketing & Promotions	188,322	178,215	(10,107)	-6%	247,298	266,330	19,032	7%
Memberships, Cloud Based Subscriptions	34,183	24,499	(9,684)	-40%	69,461	77,498	8,037	10%
Office/Computer Equipment & Supplies	17,241	7,752	(9,489)	-122%	22,297	15,504	(6,793)	-44%
Operating Supplies	20,321	18,723	(1,598)	-9%	37,387	40,046	2,659	7%
Other Equipment & Repairs	13,058	11,624	(1,434)	-12%	23,225	23,248	23	0%
Prof. Services-Legal, Judgements, Settlements	57,476	82,500	25,024	30%	170,705	165,000	(5,705)	-3%
Prof. Services/Outside Services	222,454	316,625	94,171	30%	553,136	700,250	147,114	21%

ATTACHMENT 2 - REVISED

Ventura Port District

Current Period Includes 3 Months

Consolidated all Departments

Comparative Income Statement

Income Statement-Board

Std. Budget (STD)

Accrual

	Actual Oct-Dec 2024	Budget Oct-Dec 2024	Variance		YTD Actual Jul-Dec 2024	YTD Budget Jul-Dec 2024	Variance	
Prof. Services-Comm. Fishing & Aquaculture Advo	580	15,000	14,420	96%	1,694	30,000	28,307	94%
Utilities	122,325	132,367	10,042	8%	259,089	264,730	5,641	2%
Dredging Related Expense	94,861	46,623	(48,238)	-103%	126,965	93,246	(33,719)	-36%
Total General Expenses	1,323,422	1,463,729	140,307	10%	2,361,295	2,921,573	560,278	19%
Total Operating Expenses	2,709,277	2,928,888	219,611	7%	4,905,618	5,679,560	773,942	14%
Operating Income (Loss)	180,734	(199,667)	380,401	191%	1,090,571	16,632	1,073,939	6457%
NONOPERATING REVENUES								
General								
Investment Income (Loss)	148,208	150,000	(1,792)	-1%	420,341	300,000	120,341	40%
Tax Income	971,691	925,000	46,691	5%	1,040,663	994,500	46,163	5%
Other Nonoperating Income	0	0	0	0%	30,000	0	30,000	0%
TOTAL NONOPERATING REVENUES	1,119,899	1,075,000	44,899	4%	1,491,003	1,294,500	196,503	15%
NONOPERATING EXPENSES								
Interest Expenses	8,418	8,418	0	0%	195,532	195,836	304	0%
Depreciation Expense	306,803	431,250	124,447	29%	737,601	862,500	124,899	14%
Total Non-operating Expenses	315,221	439,668	124,447	28%	933,133	1,058,336	125,203	12%
Non-operating Income (Loss)	804,678	635,332	169,346	27%	557,871	236,164	321,707	136%
CHANGES IN NET POSITION	985,412	435,665	549,747	126%	1,648,442	252,796	1,395,646	552%

ATTACHMENT 2 - REVISED

Ventura Port District
Balance Sheet
For the Period Ended December 31, 2024

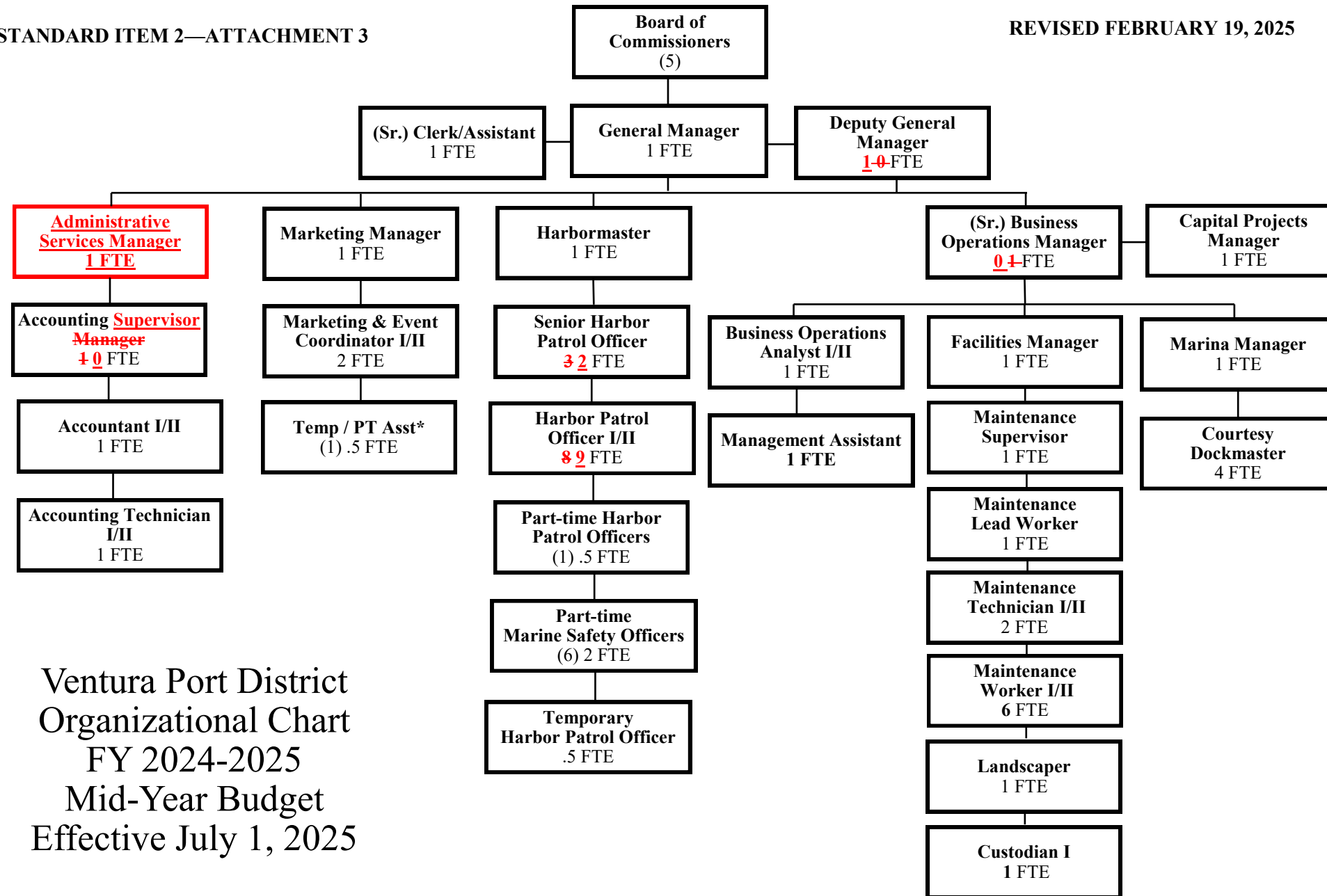
CURRENT ASSETS		CURRENT LIABILITIES	
Cash in Banks	6,367,140	Accounts Payable	632,393
Accounts Receivable	619,109	Accrued Liabilities	38,576
Taxes Receivable	120,912	Accrued Interest Payable	148,881
Interest Receivable	260,573	Current Portion of Long Term Debt	1,228,336
Prepaid Expenses	487,970	Current Portion of Compensated Absences	288,077
Current Portion of Lease Receivable-Tenant Leases	3,236,628	Current Portion of Accounts Payable-Equipment Lease/SBITA	376,865
Inventory of supplies	78,219		
TOTAL CURRENT ASSETS	\$11,170,551	TOTAL CURRENT LIABILITIES	\$2,713,128
NONCURRENT ASSETS		LONG TERM DEBT	
Long Term Portion of Lease Receivable-Tenant Leas	44,381,136	ltd - Notes Payable	8,162,573
	\$44,381,136	TOTAL LONG TERM DEBT	\$8,162,573
RESTRICTED ASSETS		OTHER LIABILITIES	
Cash - Dredging	2,169,004	Long Term Portion of Compensated Absences	92,678
Cash - Improvement	8,955,412	Long Term Portion of Accounts Payable Equipment Lease/SB	376,865
Cash - Fisheries Complex	218,042	Net OPEB Liability	1,005,204
		Net Pension Liability	5,188,832
TOTAL RESTRICTED ASSETS	\$11,342,458	Unearned Revenue	46,918
FIXED ASSETS		Security Deposits	302,951
Land	2,342,629	TOTAL OTHER LIABILITIES	\$7,013,448
Harbor Improvements	49,240,143		
Equipment	2,295,234	TOTAL LIABILITIES	\$17,889,149
Leased Equipment being Amortized	779,295		
	54,657,301	EQUITY	
Accumulated depreciation	(23,000,341)	Contributed Capital	4,632,128
NET FIXED ASSETS	\$31,656,960	Retained Earnings-Reserved	645,536
		Retained Earnings- Unreserved	28,862,498
TOTAL ASSETS	\$98,551,105	Changes in Net Position	1,648,442
		TOTAL EQUITY	\$35,788,604
DEFERRED OUTFLOWS OF RESOURCES		DEFERRED INFLOW OF RESOURCES	
Deferred amount on refunding's	86,990	Deferred amount on OPEB	626,766
Deferred amount on OPEB	162,876	Deferred amount from pension plan	202,619
Deferred amount on pension plan	2,392,271	Deferred amount from Leases	46,686,104
TOTAL DEFERRED OUTFLOWS OF RESOURCES	\$2,642,137	TOTAL DEFERRED INFLOW OF RESOURCES	\$47,515,489
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES		TOTAL LIABILITIES, EQUITY, AND DEFERRED INFLOW OF RESOURCES	
	\$101,193,242		\$101,193,242

Quarterly Report
(Unaudited)

ATTACHMENT 2 - REVISED

Ventura Port District Distribution of Cash as of December 31, 2024

	Current Balance
Cash	
Cash on Hand (undeposited)	1,475
Cash in Checking (Wells Fargo)	342,733
Merchant Fund (Wells Fargo)	15,058
Cash in County Treasury	21,141
Total Cash Available for Normal Operations	<u>\$ 380,407</u>
Investments Unrestricted Reserves	
Local Agency Investment Fund (LAIF)	5,991,019
Total Investments Unrestricted Reserves	<u>\$ 5,991,019</u>
Capital Improvement Reserves	
Local Agency Investment Fund (LAIF)	8,952,026
Total Capital Improvement Reserves	<u>\$ 8,952,026</u>
Dredging Reserves	
Local Agency Investment Fund (LAIF)	2,168,184
Total Dredging Reserves	<u>\$ 2,168,184</u>
Fisheries Complex Reserves	
Local Agency Investment Fund (LAIF)	217,959
Total Fisheries Complex Reserves	<u>\$ 217,959</u>
TOTAL CASH AND INVESTMENTS	<u><u>\$ 17,709,595</u></u>



Ventura Port District
Organizational Chart
FY 2024-2025
Mid-Year Budget
Effective July 1, 2025