VENTURA PORT DISTRICT

ANNUAL BUDGET

FY 2024-2025

June 19, 2024

VENTURA
PORT DISTRICT
Established 1952

RESOLUTION NO. 3504

RESOLUTION OF THE BOARD OF PORT COMMISSIONERS OF THE VENTURA PORT DISTRICT ADOPTING THE 2024-2025 FISCAL YEAR BUDGET

WHEREAS, it is necessary and appropriate for the Board of Port Commissioners of the Ventura Port District to adopt a Budget for Fiscal Year 2024-2025; and

WHEREAS, a Preliminary Budget was presented to and reviewed by the Board of Port Commissioners on June 5, 2024; and

WHEREAS, the Preliminary Budget was deemed appropriate and adopted by resolution No. 3500 by the Board of Port Commissioners on June 5, 2024; and

WHEREAS, the Board of Port Commissioners has determined that the appropriations specified in the Annual Budget are necessary for the efficient maintenance and operation of the Ventura Port District.

NOW, THEREFORE, BE IT RESOLVED by the Board of Port Commissioners of the Ventura Port District that the District Fiscal Year 2024-2025 Annual Budget is hereby approved.

PASSED, APPROVED AND ADOPTED by the Board of Port Commissioners this 19th day of June 2024, by the following vote:

AYES: Commissioners Blumenberg, Rainey, Stephens, Brennan

NOES:

ABSTAINED:

ABSENT: Vice-Chair Gardina

Michael Blumenberg, Chairman

ATTEST:

Anthony Rainey, Secretary

VENTURA PORT DISTRICT INCORPORATED APR. 15, 1952 CALIFORNIA

VENTURA
PORT DISTRICT
Established 1952

RESOLUTION NO. 3503

RESOLUTION OF THE BOARD OF PORT COMMISSIONERS OF THE VENTURA PORT DISTRICT ADOPTING THE 2024-2025 FISCAL YEAR HARBOR PATROL DEPARTMENTAL BUDGET AND SALARY SCHEDULE FOR NON-RESPRESENTED EMPLOYEES

WHEREAS, it is necessary and appropriate for the Board of Port Commissioners (the "Board) of the Ventura Port District to adopt a Budget for Fiscal Year 2024-2025.

WHEREAS, a Preliminary Budget was presented to, reviewed and adopted by Resolution No. 3500 by the Board on June 5, 2024.

WHEREAS, the Board has determined that the appropriations specified in the Harbor Patrol Departmental Budget for the Harbor Patrol expenses are necessary for public safety service, maintenance of Harbor Patrol assets, and the efficient operation of the Ventura Port District.

WHEREAS, on June 1, 2022, the Board passed, approved, and adopted at a regular meeting of the Board, Resolution No. 3451 approving the SEIU-Local 721 Memorandum of Understanding (MOU) representing full-time and part-time Harbor Patrol Officers which defines a salary increase of 3.5% effective the first pay period following January 1, 2024, which are considered as part of the Departmental Budget.

WHEREAS, in 2017 the District created unrepresented part-time positions called Marine Safety Officers within the Harbor Patrol Department that do not fall under a Memorandum of Understanding.

WHEREAS, on June 21, 2023, the Board passed, approved, and adopted at a regular meeting of the Board, Resolution No. 3479, wherein the Board established a salary schedule for non-represented employees for Fiscal Year 2023-2024.

WHEREAS, the Board has determined that it is in the best interest of the District to amend the salary schedule as shown in the table below.

NOW, THEREFORE, BE IT RESOLVED, by the Board of Port Commissioners of the Ventura Port District that the Salary Schedule set forth below shall become effective for the first full pay period in the new fiscal year, which is July 10, 2024:

Full-time Employees	Monthly Range
Harbormaster	$6,829 - $10,452
Senior Harbor Patrol Officer	$6,342 - $9,800
Temporary Harbor Patrol Officer	$4,605 $5,668

Part-time & Temporary Employees	Hourly Range
Marine Safety Officer	$20.07 - $27.32

BE IT FURTHER RESOLVED that merit increases shall be subject to the policy established in the Human Resources Manual.

BE IT FURTHER RESOLVED that the District shall contribute a maximum of $725.00 per month toward the employee's cost of health and dental insurance. The District's Optional Benefit Plan shall continue to be $475.00 per month through December 2024. Effective January 2025 the District's Optional Benefit Plan shall be $595.00 per month. Those employees who choose not to participate in the District's health and dental insurance plans will receive $216.00 per month as additional salary.

BE IT FURTHER RESOLVED that on July 1, 2018, the District implemented an employee vision plan. The District shall contribute the monthly premiums for said vision plan for the employees and their dependents, as appropriate.

NOW, THEREFORE, BE IT RESOLVED by the Board of Port Commissioners of the Ventura Port District that the Fiscal Year 2024-2025 Harbor Patrol Department Final Budget and unrepresented salary schedule is hereby approved.

PASSED, APPROVED AND ADOPTED by the Board of Port Commissioners this 19th day of June 2024, by the following vote:

AYES: Commissioners Rainey, Stephens, Brennan

NOES:

ABSENT: Vice-Chair Gardina

ABSTAINED: Chair Blumenberg

Jackie Gardina, Vice-Chair

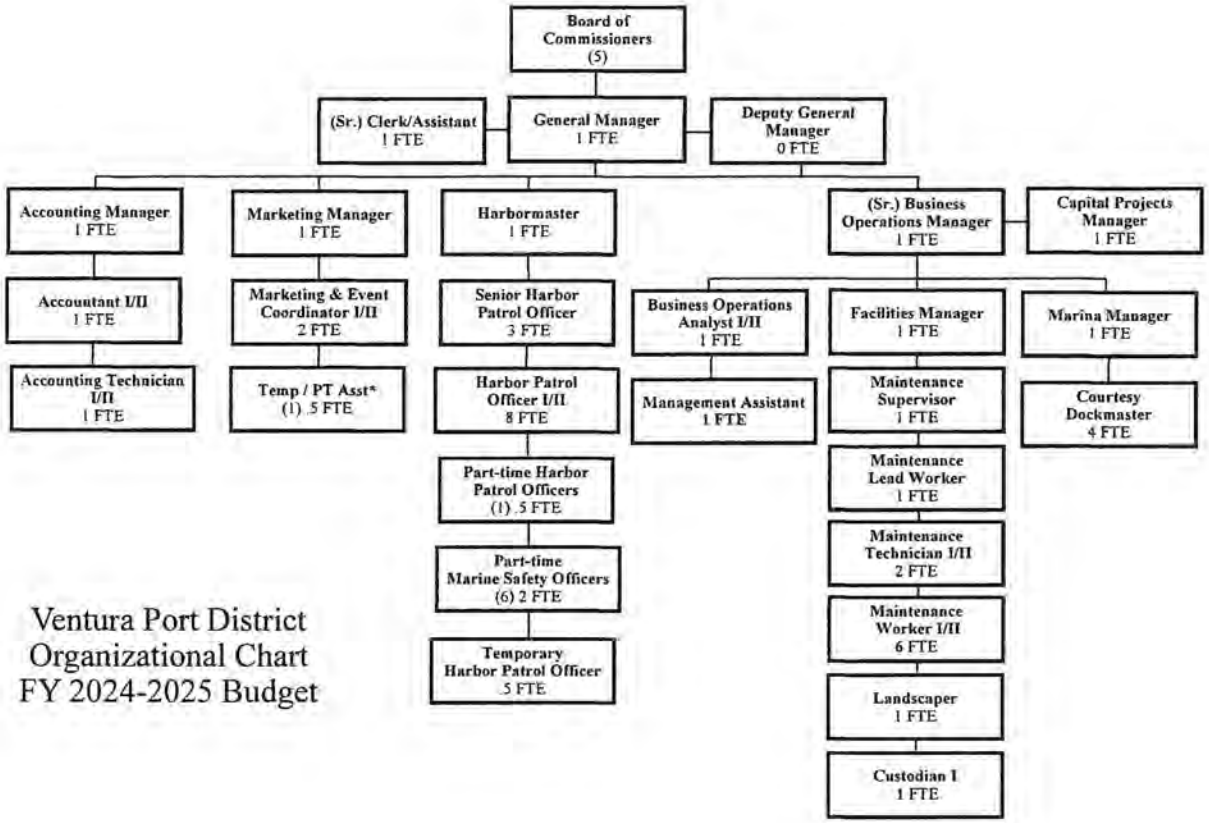
ATTEST:

Anthony Rainey, Secretary

VENTURA PORT DISTRICT INCORPORATED APR. 15, 1952 CALIFORNIA

Ventura Port District
Annual Budget Summary
For Fiscal Year 2024-2025

	FY24-25
Operating Income	$12,098,000
Non-operating Income (Property Tax)	1,750,000
Total Income	$13,848,000
Operating Expenses	$7,983,940
Non-operating Expenses (Debt Service)	1,611,000
Harbor Patrol / Safety / Launch Ramp	2,514,800
Total Expenditures	$12,109,740
Cash Flow before Improvements	$1,738,260
Replenish Dredging Reserve Fund	$1,000,000
Capital, ADA, & Tenant Improvements (net of Grants)	$3,464,000
Cash Flow after Capital Improvements and replenishing Dredging Reserve (funded using unrestricted improvement funds)	($2,725,740)



Ventura Port District Organizational Chart FY 2024-2025 Budget

VENTURA PORT DISTRICT
BUDGET
FOR FISCAL YEAR 2024-2025
Effective 7/01/2024

	Est/Act 2022-23	Budget 2022-23	Budget 2023-24	Adjustments	Mid-year Budget 2023-24	Budget 2024-25	Comments
OPERATING REVENUE							
Parcel Lease Income	5,325,835	5,015,000	5,364,000	230,000	5,594,000	5,685,000	
Lease appreciation & signing rents	-	-	-	-	-	-	
Ventura Waterpure Project	-	-	-	510,000	510,000	-	
Dry Storage Income	80,744	90,000	70,000	-	70,000	78,000	
Commercial Fishermen's Storage	87,976	88,000	91,500	-	91,500	94,500	Lease revenue
Parking Income	53,789	65,000	65,000	-	65,000	300,000	Includes new Parking Management in Q4
State Lands Commission Grant	-	-	-	-	-	-	
Misc. Income/Rentals	392,194	102,000	119,500	290,000	409,500	405,500	
Harbor Village Lease Income		-					
Retail	710,062	655,000	657,000	(10,000)	647,000	647,000	
Restaurant	1,368,498	1,405,000	1,457,000	(120,000)	1,337,000	1,432,000	
Offices	783,525	780,000	811,000	20,000	831,000	896,500	
Charters	465,543	482,000	476,000	-	476,000	474,500	
Commercial Fishing Premises	184,155	185,000	180,000	-	180,000	173,500	
Fish Offloading	190,414	125,000	170,000	(90,000)	80,000	80,000	
Harbor Village Misc. Income	18,959	3,500	3,000	-	3,000	3,000	
Booth/Vendor Income	7,227	4,000	7,000	-	7,000	10,000	
Sponsorships	17,770	16,000	16,000	-	16,000	16,000	
Harbor Village Marina Slip Rentals	1,222,997	1,040,000	1,150,000	(60,000)	1,090,000	1,256,000	Jan 1 rate increase: 3% + occupancy
Harbor Village CAM Income	379,270	396,000	400,000	(24,000)	376,000	417,000	
Harbor Village Merchants Promo Dues	118,299	117,000	130,000	(20,000)	110,000	129,500	Jan 1 rate increase: 3%
TOTAL OPERATING REVENUE	11,407,257	10,568,500	11,167,000	726,000	11,893,000	12,098,000	
% increase / decrease over previous year	9.7%	8.0%	5.7%		12.5%	1.7%	Budget FY24-25 over Mid-year FY23-24
						6.3%	Percent change excluding onetime income-Vta Waterpure

FY24-25 Budget Continued, 7/01/2024

OPERATING EXPENDITURES	Est/Act 2022-23	Budget 2022-23	Budget 2023-24	Adjustments	Mid-year Budget 2023-24	Budget 2024-25	Comments
Personnel Expenses							
Total Wages	2,092,480	2,220,100	2,341,600	(29,000)	2,312,600	2,484,000	Full-time position filled all year
Other Personnel Expenses							
Payroll Taxes & Unemployment	31,516	42,900	45,700	-	45,700	43,500	
Workers Comp Insurance	105,076	119,800	115,000	-	115,000	93,000	JPIA reduced workers comp insurance FY24-25
Medical & Life Insurance	219,906	257,000	268,000	-	268,000	288,000	
Optional Benefit Plans	205,073	218,000	225,000	-	225,000	253,000	
Retirement Contributions	442,935	460,000	470,000	-	470,000	580,000	
Totals Other Personnel Expenses	1,004,506	1,097,700	1,123,700	-	1,123,700	1,257,500	
Total Personnel Expenses	3,096,986	3,317,800	3,465,300	(29,000)	3,436,300	3,741,500	
% increase / decrease over previous year	9%	10%	4%		3.6%	8.9%	Budget FY24-25 over Mid-year FY23-24
General Expenses							
Advertising (Public notices)	29,903	21,500	18,000	-	18,000	18,000	
Leasing / Real Estate	6,468	21,000	-	-	-	-	
Auto Mileage & Allowance	2,767	10,000	10,000	-	10,000	10,000	
Auto Equipment & Maintenance.	26,064	31,000	29,000	-	29,000	29,000	
Bad Debt	-	10,000	10,000	-	10,000	10,000	
Bank Fees & Other Miscellaneous	3,066	11,000	6,000	-	6,000	5,000	
Building Maintenance	160,835	201,000	136,000	-	136,000	171,000	
Telephone/WiFi Communications	40,136	35,000	31,500	-	31,500	43,100	
Conferences, Meetings & Training	27,453	69,700	68,800	-	68,800	69,000	
Contingency - Maintenance	-	-	80,000	-	80,000	90,000	
Dock & Fish Pier Maint. & Repairs	149,092	198,000	200,000	-	200,000	165,000	
Equipment Rental	13,398	18,500	19,500	-	19,500	20,500	
General Liability Insurance	354,365	380,000	404,000	-	404,000	450,000	Per JPIA & est 10% on marine policies
Grounds Maintenance	165,797	159,000	253,500	5,000	258,500	273,500	Expanded landscape improvements
Janitorial Supplies	66,023	75,000	72,000	-	72,000	80,500	
Land/Building Rental Expense	95,834	88,000	91,500	-	91,500	94,500	Per District's lease of property
Memberships	15,523	21,000	21,100	-	21,100	22,740	
Office Computer Equipment & Related	15,483	20,000	10,000	-	10,000	6,000	

FY24-25 Budget Continued, 7/01/2024

	Est/Act 2022-23	Budget 2022-23	Budget 2023-24	Adjustments	Mid-year Budget 2023-24	Budget 2024-25	Comments
General Expenses Continued							
Office Supplies & Equipment	11,844	20,000	23,000	-	23,000	25,000	
Operating Supplies	51,048	53,500	45,500	-	45,500	45,500	
Other Equipment & Repairs	31,157	50,200	46,500	-	46,500	46,500	
Professional Serv. - Auditing & Accounting	63,449	114,000	80,000	-	80,000	65,000	
Legal - Professional Services, Judgements, Settleme	224,118	300,000	300,000	30,000	330,000	330,000	
Prof Serv - Commercial Fishing & Aquaculture Advoc	53,528	80,000	90,000	-	90,000	60,000	
Professional/Outside Services	554,056	693,000	819,500	90,000	909,500	666,500	Outside security-moved to Patrol
Professional Services-Parking Management	-	-	-	-	-	175,000	Includes consulting & parking services.
Subscriptions - General & Cloud Based Software	83,115	88,500	93,000	-	93,000	103,000	
Uniforms & Tool Allowances	16,750	23,500	19,000	-	19,000	16,000	
Utilities and Trash	448,157	465,700	500,500	-	500,500	529,500	
Dredging Related Expenses	163,398	183,000	242,500	50,000	292,500	198,000	
Total General Expenses	2,872,827	3,441,100	3,720,400	175,000	3,895,400	3,817,840	
% increase / decrease over previous year	11%	6%	8%		13%	-2.0%	Budget FY24-25 over Mid-year FY23-24
Marketing & Promotional Expenses							
Advertising & Marketing	134,328	138,000	140,000	-	140,000	144,000	
Ad Production/Graphic Design	23,680	25,000	30,000	-	30,000	30,000	
Annual Industry Memberships	1,000	3,000	3,000	-	3,000	3,000	
Office Supplies & Equipment	-	-	-	-	-	3,000	
Street/Event Banners/Banner Production	-	600	600	-	600	600	
Maps/Marketing Materials	13,823	12,300	12,900	-	12,900	14,000	
Certified Rack Card Distribution Service	-	2,300	-	-	-	-	
Conferences/Meetings/Tourism Outreach, FAM/Medi	8,590	11,500	11,500	-	11,500	11,500	
Entertainment/Music/Village Activation	32,875	34,250	40,000	-	40,000	42,000	
Brand Build via Promotions/Campaigns/Events	53,144	54,000	64,000	-	64,000	66,000	
Annual Decorations/Promenade Lighting & Flags	71,437	72,000	72,000	-	72,000	72,000	
Web/Content Software/Newsletters	25,638	23,500	23,500	-	23,500	38,500	
Web Content / Logo Research	-	-	15,000	-	15,000	-	
Total Marketing & Promotional Expenses	364,515	376,450	412,500	-	412,500	424,600	
% increase / decrease over previous year	11%	8%	10%		10%	2.9%	Budget FY24-25 over Mid-year FY23-24
TOTAL OPERATING EXPENDITURES	6,334,328	7,135,350	7,598,200	146,000	7,744,200	7,983,940	
% increase / decrease over previous year	10%	8%	6.5%		8.5%	3.1%	Budget FY24-25 over Mid-year FY23-24
Operating Cash Flows In (Out)	5,072,929	3,433,150	3,568,800	580,000	4,148,800	4,114,060	
% increase / decrease over previous year	9%	8%	4%		21%	-1%	Budget FY24-25 over Mid-year FY23-24

FY24-25 Budget Continued, 7/01/2024

	Est/Act 2022-23	Budget 2022-23	Budget 2023-24	Adjustments	Mid-year Budget 2023-24	Budget 2024-25	Comments
NON-OPERATING and OTHER EXPENDITURES							
Harbor Patrol expenses not funded by property taxes	258,035	446,100	451,600	20,000	471,600	764,800	Remaining Patrol expenditures are funded from Operating Revenues
COP's Interest Expense	233,340	242,000	230,000	-	230,000	199,000	
Principal Payments on bonds/loans	998,100	1,004,000	1,023,000	-	1,023,000	1,044,000	
2018 Dock Project Debt Interest Expense	195,570	200,000	191,000	-	191,000	182,000	
2018 Dock Project Debt Principle Expense	168,538	168,000	177,000	-	177,000	186,000	
TOTAL NON-OPER. EXPENDITURES	1,853,583	2,060,100	2,072,600	20,000	2,092,600	2,375,800	
% increase / decrease over previous year	10%	8%	1%		2%	13.5%	Budget FY24-25 over Mid-year FY23-24
Annual Cash Flows In (Out) from normal operations before any Improvements	3,219,345	1,373,050	1,496,200	560,000	2,056,200	1,738,260	
% increase / decrease over previous year	9%	7%	9%		50%	-15%	Budget FY24-25 over Mid-year FY23-24
Inner Harbor Maintenance Dredging	-	-	250,000	80,000	330,000	-	
Replenish Dredging Reserve Funds						1,000,000	Replenish dredging reserve funds used for inner harbor dredging in FY23-24
Building Tenant Improvements	238,224	435,000	1,159,500	-	1,159,500	827,500	
Accessibility Improvements	836,932	950,000	110,000	(30,000)	80,000	300,000	See Attached Schedule
Capital Improvements Projects	1,703,579	2,446,000	2,385,000	(174,000)	2,211,000	3,110,000	See Attached Schedule
Special Funding	-	(184,000)	(734,000)	199,000	(535,000)	(773,500)	FY24-25 EV Charging Stations (reimbursement once installed) + Division of Boating & Waterways launch ramp Grant (reimbursement upon completion) + Natl Fish Wildlife Round 2 Refugio Oil Spill grant: beach showers/restrooms
Annual Cash Flows In(out) after Improvements	440,610	(2,273,950)	(1,674,300)	485,000	(1,189,300)	(2,725,740)	
Improvements and dredging reserve funded through Unrestricted Improvement Reserve Fund	(440,610)	2,273,950	1,674,300	(485,000)	1,189,300	2,725,740	
Projected Reserve Balance	$ 12,767,800	$ 9,013,350	$ 11,093,500		$ 14,148,904	$ 11,423,164	
Dredging Reserve Fund	$ 3,000,000	$ 3,000,000	$ 2,750,000	$ (750,000)	$ 2,000,000	$ 3,000,000	Reserve replenished in FY2024-2025

FY24-25 Budget Continued, 7/01/2024

Harbor Patrol Department Expenses funded from Property Taxes and Assessments collected by the County of Ventura

	Est/Act 2022-23	Budget 2022-23	Budget 2023-24	Adjustments	Mid-year Budget 2023-24	Budget 2024-25	Comments
Property Taxes and Assessments	1,655,119	1,580,000	1,627,000	-	1,627,000	1,750,000	
% increase / decrease over previous year	7%	5%	3%		3.0%	7.6%	Budget FY24-25 over Mid-year FY23-24
Harbor Patrol Personnel Expenses							
Total Wages	1,058,088	1,080,000	1,119,000	20,000	1,139,000	1,264,000	
Payroll Taxes & Unemployment	17,237	18,600	19,500	-	19,500	20,600	
Workers Comp Insurance	61,711	70,000	58,000	-	58,000	60,000	
Medical & Life Insurance	59,431	76,000	74,000	-	74,000	85,000	
Optional Benefit Plans	92,173	87,000	94,000	-	94,000	100,000	
Retirement Contributions	214,768	219,000	235,000	-	235,000	286,000	
Total Harbor Patrol Personnel Expenses	1,503,408	1,550,600	1,599,500	20,000	1,619,500	1,815,600	
% increase / decrease over previous year	11%	15%	3%		4.4%	12.1%	Budget FY24-25 over Mid-year FY23-24
Harbor Patrol Other Expenses							
Uniforms	22,092	18,400	16,000	-	16,000	14,000	
Oil & Fuel Expense	36,095	36,500	36,500	-	36,500	38,000	
Telephone/WiFi Communications	1,846	9,600	9,600	-	9,600	13,000	
Operating Supplies & Expense	52,977	30,000	30,000	-	30,000	32,000	
Harbor Maintenance	5,154	4,000	10,000	-	10,000	7,000	
Boat Maintenance	73,104	100,000	100,000	-	100,000	160,000	
Auto Equip & Maint.	5,168	10,000	10,000	-	10,000	12,000	
Conferences & Training	31,728	30,000	30,000	-	30,000	32,000	
Vessel Salvage Expense	24,567	80,000	80,000	-	80,000	60,000	
Summer Lifeguard Services	141,403	137,000	144,000	-	144,000	158,200	Contract 5/1/24
Professional Services	15,612	20,000	13,000	-	13,000	13,000	
Outside Services	-	-	-	-	-	160,000	Security services
Total Harbor Patrol Other Expenses	409,746	475,500	479,100	-	479,100	699,200	
% increase / decrease over previous year	-11%	4%	1%		1%	45.9%	Budget FY24-25 over Mid-year FY23-24
Total Harbor Patrol Expenses	1,913,154	2,026,100	2,078,600	20,000	2,098,600	2,514,800	
% increase / decrease over previous year	6%	12%	3%		4%	19.8%	Budget FY24-25 over Mid-year FY23-24
Expenditures remaining after Property Tax Revenues were applied are funded from Operating Revenues	(258,035)	(446,100)	(451,600)	(20,000)	(471,600)	(764,800)	

FY24-25 Budget Continued, 7/01/2024

Expenditures funded by Grants and Special Funding have been identified in the Capital Improvements Attachment 2

	Est/Act 2022-23	Budget 2022-23	Budget 2023-24	Adjustments	Mid-year Budget 2023-24	Budget 2024-25	Comments
Grants and Special Funding							
Dredging Reserve Fund	-	-	250,000	750,000	1,000,000		Funds to be replenished in FY2024-2025
TOTAL GRANTS & SPECIAL FUNDING	-	-	250,000	750,000	1,000,000	-	
Projects, Equipment and Training Expenses							
Dredging of Inner Harbor	-	-	250,000	750,000	1,000,000		
TOTAL PROJECTS & EQUIPMENT	-	-	250,000	750,000	1,000,000	-	

Capital Improvements and ADA Improvements Plan
Summary of Five Year Projection

Item #	Dept.	GP	Objective	Project Location/Description	Fiscal Yr 24-25	Fiscal Yr 25-26	Fiscal Yr 26-27	Fiscal Yr 27-28	Fiscal Yr 28-29
1	Capital	7	V1	1575 Spinnaker Building Exterior Façade Improvements	1,000,000	750,000			
2	HP	2, 3	R1,2	Launch Ramp Floating Dock Replacement, Washdown Station ADA Improvement, Restroom Upgrades (Grant funded)	540,000				
3	Capital	7	V1	Harbor Village Bldgs Replace/repair roofs/tiles/gutters - (1575, 1583, 1431 distributed over multiple years)	350,000	700,000	900,000	250,000	
4	Capital	7	V1	Promenade Curved Wall & Patio Upgrades: 1575 Spinnaker	250,000				
5	Admin	6, 7	P1,2,3	Paid Parking Infrastructure (Procurement of infrastructure expected after all approvals received)	175,000				
6	Marina	2	F2	Fish Pier - fender camels	175,000				
7	Capital	2,7	V1	Parcel 19A: Parking Lot Lights & Poles & Asphalt	150,000				
8	Capital	7	V1	Harbor Entrance Feature Revitalization & Wayfinding (Schooner FY23-24, Spinnaker FY24-25)	75,000	75,000			
9	Admin	6, 7	P3, V1	Ventura Harbor Village - WiFi or Mobile Phone Repeater Infrastructure	75,000				
10	Capital	3,4,6,7	R1,2; V1	EV Charging Stations (VHV)(Deferred due to SCE schedule)	65,000		30,000		
11	Capital	7	V1	1575/1583 Pass-Through Repaving	60,000				
12	Maint	7	V1	Resurface Parking Lots (Harbor Village & Beach Lots - (distributed over multiple years)	55,000	200,000	200,000	250,000	250,000
13	Capital	7	V1	1567 B Building Patio Wall Replacement	55,000				
14	Capital	7, 8	N2; V1	National Park Service Bldg. - 1691 Bldg. - HVAC systems	40,000				
15	Capital	7	V1	Harbor Village Wayfinding Signage: Entry Awnings, Parking Lot Entrance Signs, Map Directories	30,000	50,000	75,000		
16	Maint	6, 7	E; V1	Maintenance/Landscape Trailer Replacement	15,000				
17	Capital	7	V1	Harbor Village Elevator Upgrade - 1591 Spinnaker (last of the 5 elevators in the Village to be refurbished)		125,000			
18	Maint	4, 6, 7	E	Vehicle Replacement - Maintenance Dept. (2 EV or Plug-in Hybrid in FY25-26 and FY27-28)		100,000		120,000	
19	HP	1, 6	E	Harbor Patrol Long Dock & Harbor Patrol Dock Replacement		50,000	350,000	250,000	
20	Capital	3,4,6,7	E; R1,2; V1	Coastal Trail Program - phased (includes Promenade paving, benches/street furniture, lights & poles)		50,000	250,000	750,000	750,000
21	Marina	2	F2	Fish Pier - maintenance & long-term replacement		50,000			1,000,000
22	Marina	1,6	E	Vehicle Replacement - Courtesy Patrol (EV)		45,000			
23	HP	1, 6	E	Vehicle Replacement - Harbor Patrol Dept. (EV or Hybrid)			100,000		
24	HP	2	E	Resurface Launch Ramp Parking Lot			75,000		
25	Capital	7	V1	Harbor Village Trash Enclosures (1591 Upgrade)			60,000		
26	Capital	7	V1	Parcel 5 Park				1,000,000	1,750,000
27	HP	1, 6	E	Boat Replacement - Harbor Patrol Dept.				1,000,000	
28	Capital	7	V1	Village Paseo Improvement Project (1559/1567)					75,000
29	ADA	7	V1	Harbor Cove & Surfers Knoll - Retaining Wall & Shower Area Improvements (Partially grant funded)	300,000			200,000	
30	ADA	7	V1	Handrails Update/Replacements		80,000			
31	ADA	7	V1	ADA Restroom Upgrade - 1691 (Boater's Restroom/Showers)			750,000		
32	ADA	7	V1	1583/1591 ADA Path of Travel Ramps			50,000		
				Total Capital Improvement Plan	3,110,000	2,195,000	2,040,000	3,620,000	3,825,000
				Total ADA Improvement Plan	300,000	80,000	800,000	200,000	-
				TOTAL CAPITAL IMPROVEMENTS & ADA IMPROVEMENTS	3,410,000	2,275,000	2,840,000	3,820,000	3,825,000
				Special Funding from Division of Boating and Waterways Launch Ramp Dock Grant	(500,000)				
				Special Funding from National Fish and Wildlife Fund	(200,000)				
				Special Funding for EV Charging Stations (CALeVIP & SCE) (deferred due to SCE contruction schedule)	(73,500)				
				TOTAL CAPITAL IMPROVEMENTS & ADA IMPROVEMENTS WITH FUNDING	2,636,500	2,275,000	2,840,000	3,820,000	3,825,000

Revised 6/11/24

FY24-25 Building Tenant Improvements

Budgeted Items		
Scheduled Improvements	Budgeted District Contribution to Building Tenant Improvements	$ 545,250
Unscheduled Improvements	Renovations due to possible Tenant turnover at lease expiration	$ 102,050
Contingency	Renovations due to unscheduled Tenant turnover (early termination)	$ 180,200
		$ 827,500

ENTERPRISE FUND
RE-FINANCED BALANCE OF CERTIFICATES OF PARTICIPATION
SERIES 2008 & 2009
AS AMENDED ON 2/1/16 TO RESET RATES -
REPAYMENT SCHEDULE OF RE-FINANCING 2/1/2021
RE-FINANCED RATE 1.950%, PREVIOUSLY 3.2%

FISCAL YEAR	BOND RETIREMENT	INTEREST	TOTAL DEBT SERVICE	PRINCIPAL BALANCE
20-21				5,756,000.00
21-22	804,000.00	76,966.06	880,966.06	4,952,000.00
22-23	787,000.00	88,890.75	875,890.75	4,165,000.00
23-24	804,000.00	73,378.50	877,378.50	3,361,000.00
24-25	817,000.00	57,573.75	874,573.75	2,544,000.00
25-26	834,000.00	41,476.50	875,476.50	1,710,000.00
26-27	848,000.00	25,077.00	873,077.00	862,000.00
27-28	862,000.00	8,404.50	870,404.50	-
Total	$ 5,756,000.00	$ 371,767.06	$ 6,127,767.06	

ENTERPRISE FUND

REFUNDING DEPARTMENT OF BOATING & WATERWAYS LOANS
CERTIFICATES OF PARTICIPATION SERIES 2016
REPAYMENT SCHEDULE
3.30% INTEREST RATE

FISCAL YEAR	BOND RETIREMENT	INTEREST	TOTAL DEBT SERVICE	PRINCIPAL BALANCE
				4,841,800.00
16-17	194,000.00	131,549.00	325,549.00	4,647,800.00
17-18	179,200.00	151,899.00	331,099.00	4,468,600.00
18-19	185,200.00	145,935.90	331,135.90	4,283,400.00
19-20	191,300.00	139,774.80	331,074.80	4,092,100.00
20-21	198,200.00	133,404.15	331,604.15	3,893,900.00
21-22	204,300.00	126,814.05	331,114.05	3,689,600.00
22-23	211,100.00	120,016.05	331,116.05	3,478,500.00
23-24	218,100.00	112,992.00	331,092.00	3,260,400.00
24-25	225,900.00	105,728.70	331,628.70	3,034,500.00
25-26	232,900.00	98,217.90	331,117.90	2,801,600.00
26-27	240,700.00	90,466.20	331,166.20	2,560,900.00
27-28	248,700.00	82,457.10	331,157.10	2,312,200.00
28-29	257,300.00	74,180.70	331,480.70	2,054,900.00
29-30	265,500.00	65,620.50	331,120.50	1,789,400.00
30-31	274,300.00	56,788.05	331,088.05	1,515,100.00
31-32	283,500.00	47,658.60	331,158.60	1,231,600.00
32-33	293,200.00	38,223.90	331,423.90	938,400.00
33-34	302,600.00	28,470.75	331,070.75	635,800.00
34-35	312,700.00	18,402.45	331,102.45	323,100.00
35-36	323,100.00	7,995.90	331,095.90	-
Total	$ 4,841,800.00	$ 1,776,595.70	$ 6,618,395.70	

ENTERPRISE FUND

INSTALLMENT SALES AGREEMENT #18-007, Tax Exempt Series A - REPAYMENT SCHEDULE

4.120% INTEREST RATE

FISCAL YEAR	BOND RETIREMENT	INTEREST	TOTAL DEBT SERVICE	PRINCIPAL BALANCE
8-2018				1,632,458.11
18-19	25,675.53	32,320.86	57,996.39	1,606,782.58
19-20	55,047.89	65,638.23	120,686.12	1,551,734.69
20-21	57,339.23	63,346.89	120,686.12	1,494,395.46
21-22	59,725.93	60,960.19	120,686.12	1,434,669.53
22-23	62,211.99	58,474.13	120,686.12	1,372,457.54
23-24	64,801.52	55,884.60	120,686.12	1,307,656.02
24-25	67,498.85	53,187.27	120,686.12	1,240,157.17
25-26	70,308.44	50,377.68	120,686.12	1,169,848.73
26-27	73,234.99	47,451.13	120,686.12	1,096,613.74
27-28	76,283.34	44,402.77	120,686.11	1,020,330.40
28-29	79,458.58	41,227.54	120,686.12	940,871.82
29-30	82,766.00	37,920.12	120,686.12	858,105.82
30-31	86,211.08	34,475.04	120,686.12	771,894.74
31-32	89,799.56	30,886.56	120,686.12	682,095.18
32-33	93,537.41	27,148.71	120,686.12	588,557.77
33-34	97,430.85	23,255.27	120,686.12	491,126.92
34-35	101,486.35	19,199.77	120,686.12	389,640.57
35-36	105,710.64	14,975.48	120,686.12	283,929.93
36-37	110,110.78	10,575.34	120,686.12	173,819.15
37-38	114,694.07	5,992.04	120,686.11	59,125.08
38-39	59,125.08	1,217.98	60,343.06	0.00
Total	$ 1,632,458.11	$ 778,917.60	$ 2,411,375.71	

ENTERPRISE FUND

INSTALLMENT SALE AGREEMENT #18-007, Taxable Series B - REPAYMENT SCHEDULE

5.25% INTEREST RATE

FISCAL YEAR	BOND RETIREMENT	INTEREST	TOTAL DEBT SERVICE	PRINCIPAL BALANCE
8-2018				3,031,707.93
18-19	42,109.33	76,487.46	118,596.79	2,989,598.60
19-20	91,016.21	155,774.81	246,791.02	2,898,582.39
20-21	95,857.28	150,933.75	246,791.03	2,802,725.11
21-22	100,955.84	145,835.18	246,791.02	2,701,769.27
22-23	106,325.58	140,465.44	246,791.02	2,595,443.69
23-24	111,980.95	134,810.09	246,791.04	2,483,462.74
24-25	117,937.11	128,853.93	246,791.04	2,365,525.63
25-26	124,210.07	122,580.96	246,791.03	2,241,315.56
26-27	130,816.69	115,974.34	246,791.03	2,110,498.87
27-28	137,774.71	109,016.33	246,791.04	1,972,724.16
28-29	145,102.81	101,688.22	246,791.03	1,827,621.35
29-30	152,820.69	93,970.33	246,791.02	1,674,800.66
30-31	160,949.09	85,841.95	246,791.04	1,513,851.57
31-32	169,509.81	77,281.21	246,791.02	1,344,341.76
32-33	178,525.88	68,265.14	246,791.02	1,165,815.88
33-34	188,021.51	58,769.52	246,791.03	977,794.37
34-35	198,022.19	48,768.83	246,791.02	779,772.18
35-36	208,554.80	38,236.22	246,791.02	571,217.38
36-37	219,647.65	27,143.39	246,791.04	351,569.73
37-38	231,330.50	15,460.54	246,791.04	120,239.23
38-39	120,239.23	3,156.28	123,395.51	0.00
Total	$ 3,031,707.93	$ 1,899,313.92	$ 4,931,021.85	