



VENTURA PORT DISTRICT

MID-YEAR BUDGET

FY 2023-2024

January 01, 2024



RESOLUTION NO. 3493

**RESOLUTION OF THE BOARD OF PORT COMMISSIONERS
OF THE VENTURA PORT DISTRICT ADJUSTING THE
2023-2024 FISCAL YEAR BUDGET**

BE IT RESOLVED by the Board of Port Commissioners of the Ventura Port District that the following budget adjustments be made to the 2023-2024 Fiscal Year Budget effective for January 1, 2024:

ENTERPRISE FUND

OPERATING REVENUE:

1. Increase Parcel Lease Income by \$230,000
2. Increase VenturaWaterPure Project by \$510,000
3. Increase Misc. Income by \$290,000
4. Decrease Harbor Village Retail by \$10,000
5. Decrease Harbor Village Restaurant by \$120,000
6. Increase Harbor Village Offices by \$20,000
7. Decrease Fish Offloading by \$90,000
8. Decrease Harbor Village Slip Rentals by \$60,000
9. Decrease Harbor Village CAM Income by \$24,000
10. Decrease Harbor Village Merchants Promo Dues by \$20,000

OPERATING EXPENDITURES:

General Expenses

1. Decrease Total Wages by \$29,000
2. Increase Grounds Maintenance by \$5,000
3. Increase Professional Services-Legal by \$30,000
4. Increase Professional/Outside Services by \$90,000
5. Increase Dredging Related Expenses by \$50,000
6. Increase Harbor Patrol Wages by \$20,000

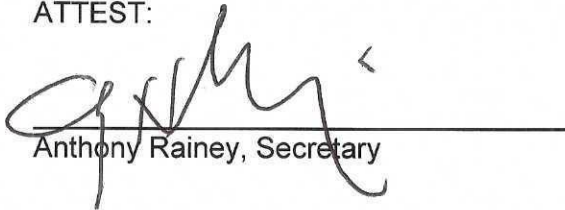
IMPROVEMENTS:

1. Increase Inner Harbor Maintenance Dredging by \$80,000
2. Decrease Accessibility Improvements by \$30,000
3. Decrease Capital Improvements by \$174,000
4. Decrease Grant Division of Boating & Waterways by \$150,000
5. Decrease Funding for EV Charging Stations by \$49,000
6. Increase Dredging of Inner Harbor by \$750,000

PASSED, APPROVED AND ADOPTED by the Board of Port Commissioners, this 21st day of February 2024.


Michael Blumenberg, Chair

ATTEST:


Anthony Rainey, Secretary



STATE OF CALIFORNIA)
COUNTY OF VENTURA) ss.
CITY OF SAN BUENAVENTURA)

I, Anthony Rainey, Secretary of the Ventura Port District, a public corporation, do hereby certify that the above and foregoing Resolution No. 3493 was duly passed and adopted by the Board of Port Commissioners of said District at a regular meeting thereof held on the 21st day of February 2024, by the following vote:


AYES: Commissioners Blumenberg, Gardina, Rainey, Brennan, Stephens

NOES:

ABSENT:

ABSTAINED:

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the official seal of said District this 21st day of February 2024.

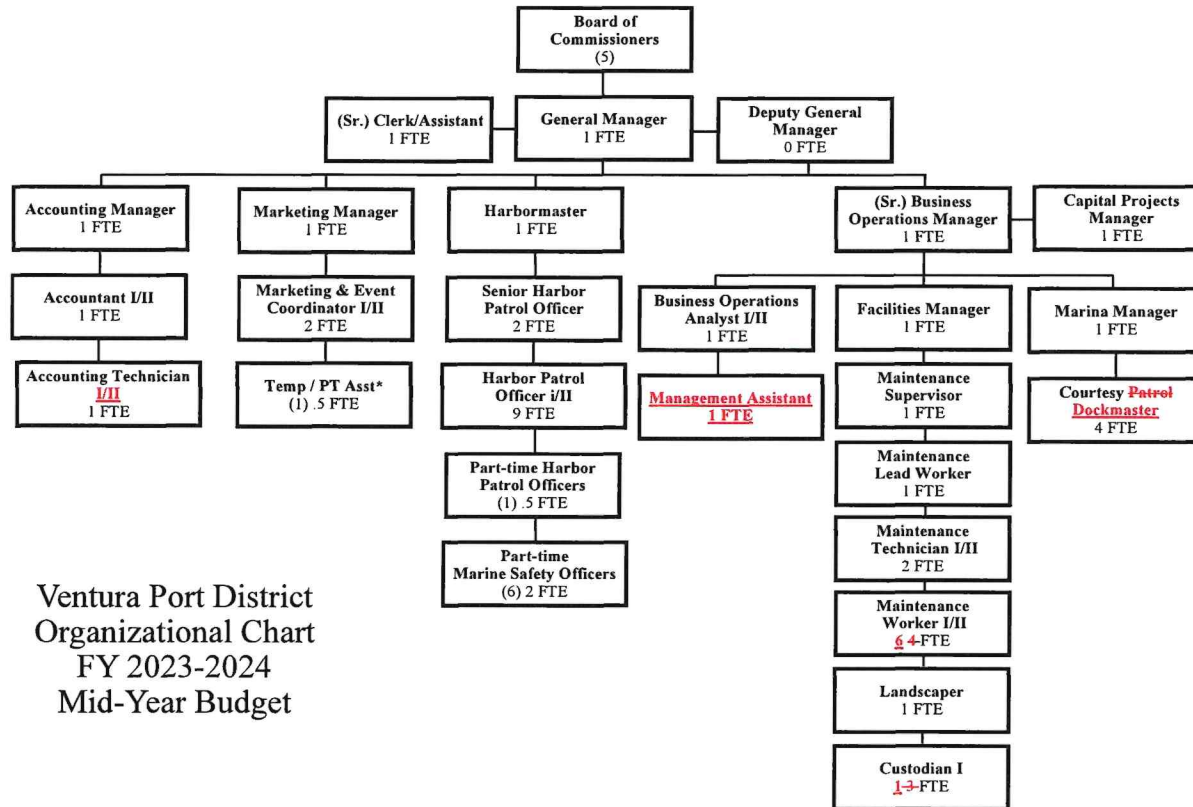


Anthony Rainey, Secretary



Ventura Port District
Mid-Year Budget Summary
For Fiscal Year 2023-2024

Operating Income	\$11,893,000
Non-operating Income (Property Tax)	<u>1,627,000</u>
Total Income	\$13,520,000
Operating Expenses	\$7,744,200
Non-operating Expenses (Debt Service)	1,621,000
Harbor Patrol / Safety / Launch Ramp	<u>2,098,600</u>
Total Expenditures	\$11,463,800
Cash Flow before Improvements	\$2,056,200
Capital, ADA, & Tenant Improvements (net of Grants)	<u>\$3,245,500</u>
Cash Flow after Capital Improvements (funded using unrestricted improvement funds)	(\$1,189,300)



Ventura Port District
Organizational Chart
FY 2023-2024
Mid-Year Budget

**VENTURA PORT DISTRICT
MID-YEAR BUDGET
FOR FISCAL YEAR 2023-24
Effective 1/01/2024**

	<u>Actual 2021-22</u>	<u>Budget 2021-22</u>	<u>Est/Act 2022-23</u>	<u>Budget 2022-23</u>	<u>Budget 2023-24</u>	<u>Adjustments</u>	<u>Mid-year Budget 2023-24</u>	<u>Comments</u>
OPERATING REVENUE								
Parcel Lease Income	4,679,722	4,550,000	5,325,835	5,015,000	5,364,000	230,000	5,594,000	
Lease appreciation & signing rents	75,000	-	-	-	-	-	-	
Ventura Waterpure Project	-	-	-	-	-	510,000	510,000	
Dry Storage Income	83,465	90,000	80,744	90,000	70,000	-	70,000	
Commercial Fishermen's Storage	84,602	85,000	87,976	88,000	91,500	-	91,500	
Parking Income	73,882	65,000	53,789	65,000	65,000	-	65,000	
State Lands Commission Grant	143,500	143,500	-	-	-	-	-	
Misc. Income/Rentals	162,871	120,500	392,194	102,000	119,500	290,000	409,500	Includes actual investment income for quarters 1 & 2
Harbor Village Lease Income				-				
Retail	607,016	590,000	710,062	655,000	657,000	(10,000)	647,000	
Restaurant	1,401,170	1,200,000	1,368,498	1,405,000	1,457,000	(120,000)	1,337,000	
Offices	665,962	760,000	783,525	780,000	811,000	20,000	831,000	
Charters	485,505	435,000	465,543	482,000	476,000	-	476,000	
Commercial Fishing Premises	174,940	198,000	184,155	185,000	180,000	-	180,000	
Fish Offloading	163,511	40,000	190,414	125,000	170,000	(90,000)	80,000	
Harbor Village Misc. Income	4,221	3,500	18,959	3,500	3,000	-	3,000	
Booth/Vendor Income	5,905	3,000	7,227	4,000	7,000	-	7,000	
Sponsorships	13,057	14,000	17,770	16,000	16,000	-	16,000	
Harbor Village Marina Slip Rentals	1,067,233	991,000	1,222,997	1,040,000	1,150,000	(60,000)	1,090,000	
Harbor Village CAM Income	379,479	380,000	379,270	396,000	400,000	(24,000)	376,000	
Harbor Village Merchants Promo Dues	123,812	119,000	118,299	117,000	130,000	(20,000)	110,000	
TOTAL OPERATING REVENUE	10,394,853	9,787,500	11,407,257	10,568,500	11,167,000	726,000	11,893,000	
% increase / decrease over previous year	10%	15%	10%	8%	6%			13% Mid-year FY23-24 over Budget FY22-23 4% Mid-year FY23-24 over Est/Act FY22-23

FY23-24 Mid-year Budget Continued, 2/21/2024

	<u>Actual 2021-22</u>	<u>Budget 2021-22</u>	<u>Est/Act 2022-23</u>	<u>Budget 2022-23</u>	<u>Budget 2023-24</u>	<u>Adjustments</u>	<u>Mid-year Budget 2023-24</u>	<u>Comments</u>
OPERATING EXPENDITURES								
<u>Personnel Expenses</u>								
Total Wages	1,883,200	2,006,000	2,092,480	2,220,100	2,341,600	(29,000)	2,312,600	
<u>Other Personnel Expenses</u>								
Payroll Taxes & Unemployment	29,207	33,100	31,516	42,900	45,700	-	45,700	
Workers Comp Insurance	117,988	112,000	105,076	119,800	115,000	-	115,000	
Medical & Life Insurance	217,319	249,500	219,906	257,000	268,000	-	268,000	
Optional Benefit Plans	198,340	206,000	205,073	218,000	225,000	-	225,000	
Retirement Contributions	389,922	408,000	442,935	460,000	470,000	-	470,000	
Totals Other Personnel Expenses	952,776	1,008,600	1,004,506	1,097,700	1,123,700	-	1,123,700	
Total Personnel Expenses	2,835,976	3,014,600	3,096,986	3,317,800	3,465,300	(29,000)	3,436,300	
% increase / decrease over previous year	3%	9%	9%	10%	4%			4% Mid-year FY23-24 over Budget FY22-23 11% Mid-year FY23-24 over Est/Act FY22-23
<u>General Expenses</u>								
Advertising (Public notices)	11,419	11,200	29,903	21,500	18,000	-	18,000	
Leasing / Real Estate	15,433	21,000	6,468	21,000	-	-	-	
Auto Mileage & Allowance	7,200	10,000	2,767	10,000	10,000	-	10,000	
Auto Equipment & Maintenance.	24,247	29,300	26,064	31,000	29,000	-	29,000	
Bad Debt	65,274	30,000	-	10,000	10,000	-	10,000	
Bank Fees & Other Miscellaneous	8,912	11,000	3,066	11,000	6,000	-	6,000	
Building Maintenance	130,593	196,000	160,835	201,000	136,000	-	136,000	
Telephone/WiFi Communications	45,291	41,500	40,136	35,000	31,500	-	31,500	
Conferences, Meetings & Training	19,875	50,500	27,453	69,700	68,800	-	68,800	
Contingency - Maintenance	-	-	-	-	80,000	-	80,000	
Dock & Fish Pier Maint. & Repairs	97,720	143,000	149,092	198,000	200,000	-	200,000	
Equipment Rental	9,953	17,000	13,398	18,500	19,500	-	19,500	
General Liability Insurance	315,559	319,000	354,365	380,000	404,000	-	404,000	
Grounds Maintenance	166,714	119,000	165,797	159,000	253,500	5,000	258,500	
Janitorial Supplies	68,603	75,000	66,023	75,000	72,000	-	72,000	
Land/Building Rental Expense	375	85,000	95,834	88,000	91,500	-	91,500	
Memberships	20,222	20,000	15,523	21,000	21,100	-	21,100	
Office Computer Equipment & Related	9,348	22,000	15,483	20,000	10,000	-	10,000	

FY23-24 Mid-year Budget Continued, 2/21/2024

	Actual 2021-22	Budget 2021-22	Est/Act 2022-23	Budget 2022-23	Budget 2023-24	Adjustments	Mid-year Budget 2023-24	Comments
<u>General Expenses Continued</u>								
Office Supplies & Equipment	29,579	26,500	11,844	20,000	23,000	-	23,000	
Operating Supplies	39,196	50,000	51,048	53,500	45,500	-	45,500	
Other Equipment & Repairs	55,802	50,200	31,157	50,200	46,500	-	46,500	
Professional Serv. - Auditing & Accounting	28,233	37,000	63,449	114,000	80,000	-	80,000	
Legal - Professional Services, Judgements, Settleme	174,726	350,000	224,118	300,000	300,000	30,000	330,000	
Professional Serv. - Shellfish (VSE)	45,928	30,000	-	-	-	-	-	
Prof Serv - Commercial Fishing & Aquaculture Advoc	61,920	60,000	53,528	80,000	90,000	-	90,000	
Professional/Outside Services	462,175	609,000	554,056	693,000	819,500	90,000	909,500	
Subscriptions - General & Cloud Based Software	38,184	138,800	83,115	88,500	93,000	-	93,000	
Uniforms & Tool Allowances	16,321	20,500	16,750	23,500	19,000	-	19,000	
Utilities and Trash	431,104	448,000	448,157	465,700	500,500	-	500,500	
Dredging Related Expenses	181,680	212,000	163,398	183,000	242,500	50,000	292,500	
Total General Expenses	2,581,586	3,232,500	2,872,827	3,441,100	3,720,400	175,000	3,895,400	
% increase / decrease over previous year	-19%	-5%	11%	6%	8%			13% Mid-year FY23-24 over Budget FY22-23 36% Mid-year FY23-24 over Est/Act FY22-23
<u>Marketing & Promotional Expenses</u>								
Advertising & Marketing	113,764	126,200	134,328	138,000	140,000	-	140,000	
Ad Production/Graphic Design	26,232	20,000	23,680	25,000	30,000	-	30,000	
Annual Industry Memberships	850	3,700	1,000	3,000	3,000	-	3,000	
Street/Event Banners/Banner Production	4,077	7,200	-	600	600	-	600	
Village Maps/Joint Ads/Brochures/Cert Rack	9,761	10,300	13,823	12,300	12,900	-	12,900	
Conferences/Meetings/Tourism Outreach, FAM/Medi	7,442	8,000	8,590	11,500	11,500	-	11,500	
Entertainment/Music/Village Activation	33,912	34,500	32,875	34,250	40,000	-	40,000	
Brand Build via Promotions/Campaigns/Events	47,046	46,000	53,144	54,000	64,000	-	64,000	
Annual Decorations/Promenade Lighting & Flags	62,139	60,000	71,437	72,000	72,000	-	72,000	
Web Content Development/Social Marketing/Contest	15,473	23,700	25,638	23,500	23,500	-	23,500	
Web Content / Logo Research	-	-	-	-	15,000	-	15,000	
Total Marketing & Promotional Expenses	320,696	339,600	364,515	374,150	412,500	-	412,500	
% increase / decrease over previous year	-3%	3%	14%	10%	10%			10% Mid-year FY23-24 over Budget FY22-23 13% Mid-year FY23-24 over Est/Act FY22-23
TOTAL OPERATING EXPENDITURES	5,738,258	6,586,700	6,334,328	7,133,050	7,598,200	146,000	7,744,200	
% increase / decrease over previous year	-9%	2%	10%	8%	6.5%			9% Mid-year FY23-24 over Budget FY22-23 22% Mid-year FY23-24 over Est/Act FY22-23
Operating Cash Flows In (Out)	4,656,595	3,200,800	5,072,929	3,435,450	3,568,800	580,000	4,148,800	
% increase / decrease over previous year	45%	59%	9%	7%	4%			21% Mid-year FY23-24 over Budget FY22-23 -18% Mid-year FY23-24 over Est/Act FY22-23

FY23-24 Mid-year Budget Continued, 2/21/2024

	<u>Actual 2021-22</u>	<u>Budget 2021-22</u>	<u>Est/Act 2022-23</u>	<u>Budget 2022-23</u>	<u>Budget 2023-24</u>	<u>Adjustments</u>	<u>Mid-year Budget 2023-24</u>	<u>Comments</u>
NON-OPERATING and OTHER EXPENDITURES								
Harbor Patrol expenses not funded by property taxes	67,301	299,900	258,035	446,100	451,600	20,000	471,600	Remaining Patrol expenditures are funded from Operating Revenues
COP's Interest Expense	250,920	237,000	233,340	242,000	230,000	-	230,000	
Principal Payments on bonds/loans	1,008,300	1,009,000	998,100	1,004,000	1,023,000	-	1,023,000	
2018 Dock Project Debt Interest Expense	203,375	207,000	195,570	200,000	191,000	-	191,000	
2018 Dock Project Debt Principle Expense	160,682	161,000	168,538	168,000	177,000	-	177,000	
TOTAL NON-OPER. EXPENDITURES	1,690,578	1,913,900	1,853,583	2,060,100	2,072,600	20,000	2,092,600	
% increase / decrease over previous year	6%	14%	10%	8%	1%			2% Mid-year FY23-24 over Budget FY22-23 13% Mid-year FY23-24 over Est/Act FY22-23
Annual Cash Flows In (Out) from normal operations before any Improvements								
	2,966,017	1,286,900	3,219,345	1,375,350	1,496,200	560,000	2,056,200	
% increase / decrease over previous year	83%	285%	9%	7%	9%			50% Mid-year FY23-24 over Budget FY22-23 -36% Mid-year FY23-24 over Est/Act FY22-23
Inner Harbor Maintenance Dredging	-	-	-	-	250,000	80,000	330,000	
Building Tenant Improvements	221,717	425,000	238,224	435,000	1,159,500	-	1,159,500	
Accessibility Improvements	44,348	30,000	836,932	950,000	110,000	(30,000)	80,000	See Attached Schedule
Capital Improvements Projects	731,426	1,761,000	1,703,579	2,446,000	2,385,000	(174,000)	2,211,000	See Attached Schedule
Special Funding	(1,173,154)	(916,500)	-	(184,000)	(734,000)	199,000	(535,000)	FY23-24 Special funding for EV Charging Stations deferred and Portion of Division of Boating & Waterways Grant deferred
Annual Cash Flows In(out) after Improvements	3,141,680	(12,600)	440,610	(2,271,650)	(1,674,300)	485,000	(1,189,300)	
Improvements funded through Unrestricted Improvement Reserve Fund	(3,141,680)	12,600	(440,610)	2,271,650	1,674,300	(485,000)	1,189,300	
Projected Reserve Balance	\$ 10,368,500	\$ 8,477,400	\$ 12,767,800	\$ 9,013,350	\$ 11,093,500		\$ 11,578,500	
State Lands Commission-received fy21-22	\$ 916,500	\$ -	\$ -	\$ -	\$ -			
Dredging Reserve Fund	\$ 3,000,000	\$ 3,000,000	\$ 3,000,000	\$ 3,000,000	\$ 2,750,000	\$ (750,000)	\$ 2,000,000	

FY23-24 Mid-year Budget Continued, 2/21/2024

Harbor Patrol Department Expenses funded from Property Taxes and Assessments collected by the County of Ventura

	<u>Actual</u> <u>2021-22</u>	<u>Budget</u> <u>2021-22</u>	<u>Est/Act</u> <u>2022-23</u>	<u>Budget</u> <u>2022-23</u>	<u>Budget</u> <u>2023-24</u>	<u>Adjustments</u>	<u>Mid-year</u> <u>Budget</u> <u>2023-24</u>	<u>Comments</u>
Property Taxes and Assessments	1,548,615	1,510,000	1,655,119	1,580,000	1,627,000	-	1,627,000	
% increase / decrease over previous year	5%	2%	7%	5%	3%			3% Mid-year FY23-24 over Budget FY22-23 -2% Mid-year FY23-24 over Est/Act FY22-23
<u>Harbor Patrol Personnel Expenses</u>								
Total Wages	912,005	924,000	1,058,088	1,080,000	1,119,000	20,000	1,139,000	
Payroll Taxes & Unemployment	14,447	16,000	17,237	18,600	19,500	-	19,500	
Workers Comp Insurance	58,000	58,000	61,711	70,000	58,000	-	58,000	
Medical & Life Insurance	57,020	76,000	59,431	76,000	74,000	-	74,000	
Optional Benefit Plans	72,240	79,000	92,173	87,000	94,000	-	94,000	
Retirement Contributions	182,864	199,000	214,768	219,000	235,000	-	235,000	
Total Harbor Patrol Personnel Expenses	1,296,576	1,352,000	1,503,408	1,550,600	1,599,500	20,000	1,619,500	
% increase / decrease over previous year	7%	9%	11%	15%	3%			4% Mid-year FY23-24 over Budget FY22-23 8% Mid-year FY23-24 over Est/Act FY22-23
<u>Harbor Patrol Other Expenses</u>								
Uniforms	17,879	14,400	22,092	18,400	16,000	-	16,000	
Oil & Fuel Expense	25,315	31,500	36,095	36,500	36,500	-	36,500	
Telephone/WiFi Communications	-	-	1,846	9,600	9,600	-	9,600	
Operating Supplies & Expense	19,362	24,000	52,977	30,000	30,000	-	30,000	
Harbor Maintenance	2,761	4,000	5,154	4,000	10,000	-	10,000	
Boat Maintenance	96,092	120,000	73,104	100,000	100,000	-	100,000	
Auto Equip & Maint.	6,970	5,000	5,168	10,000	10,000	-	10,000	
Conferences & Training	16,523	21,000	31,728	30,000	30,000	-	30,000	
Vessel Salvage Expense	25,503	80,000	24,567	80,000	80,000	-	80,000	
Summer Lifeguard Services	106,500	142,000	141,403	137,000	144,000	-	144,000	
Professional Services	2,435	16,000	15,612	20,000	13,000	-	13,000	
Total Harbor Patrol Other Expenses	319,340	457,900	409,746	475,500	479,100	-	479,100	
% increase / decrease over previous year	27%	66%	-11%	4%	1%			1% Mid-year FY23-24 over Budget FY22-23 17% Mid-year FY23-24 over Est/Act FY22-23
Total Harbor Patrol Expenses	1,615,916	1,809,900	1,913,154	2,026,100	2,078,600	20,000	2,098,600	
% increase / decrease over previous year	11%	19%	6%	12%	3%			4% Mid-year FY23-24 over Budget FY22-23 10% Mid-year FY23-24 over Est/Act FY22-23
<u>Expenditures remaining after Property Tax</u>								
Revenues were applied are funded from Operating Revenues	(67,301)	(299,900)	(258,035)	(446,100)	(451,600)	(20,000)	(471,600)	

FY23-24 Mid-year Budget Continued, 2/21/2024

Expenditures funded by Grants and Special Funding have been identified in the Capital Improvements Attachment 2

	<u>Actual 2021-22</u>	<u>Budget 2021-22</u>	<u>Est/Act 2022-23</u>	<u>Budget 2022-23</u>	<u>Budget 2023-24</u>	Adjustments	<u>Mid-year Budget 2023-24</u>	<u>Comments</u>
<u>Grants and Special Funding</u>								
NOAA Grant-Shellfish Aquaculture-2018	23,000	23,000	-	-	-	-	-	
Dredging Reserve Fund	-	-	-	-	250,000	750,000	1,000,000	Funds to be replenished in FY2025-2026
TOTAL GRANTS & SPECIAL FUNDING	23,000	23,000	-	-	250,000	750,000	1,000,000	
<u>Projects, Equipment and Training Expenses</u>								
NOAA Grant-Shellfish Aquaculture-2018	23,000	23,000	-	-	-	-	-	
Dredging of Inner Harbor	-	-	-	-	250,000	750,000	1,000,000	
TOTAL PROJECTS & EQUIPMENT	23,000	23,000	-	-	250,000	750,000	1,000,000	

**Capital Improvements and ADA Improvements Plan
Summary of Five Year Projection**

Item #	Dept.	Project Location/Description	Fiscal Yr 23-24	Mid-Year 23-24	Fiscal Yr 24-25	Fiscal Yr 25-26	Fiscal Yr 26-27	Fiscal Yr 27-28
1	HP	Launch Ramp Floating Dock Replacement, Washdown Station ADA Improvement, Restroom Upgrades	650,000	550,000	50,000			
2	Capital	Restroom & Interior Plumbing Upgrades: 1559	245,000	275,000				
3	Capital	Restroom & Interior Plumbing Upgrades: 1583	200,000	225,000				
4	Capital	Promenade Curved Wall & Patio Upgrades: 1575 and 1583	170,000	50,000	250,000	250,000		
5	Admin	Paid Parking Infrastructure (Procurement of infrastructure expected after all approvals received)	150,000	75,000	75,000		50,000	
6	Capital	Harbor Village Bldgs.-replace/repair roofs/tiles/gutters - (FY23-24- partial work on 1583+1575, FY24-25:1575, FY25-26: 1583, FY26-27: 1431)	125,000		1,175,000	900,000	250,000	
7	Maintenance	Vehicle Replacement - Lift Vehicle (or equivalent) (Carried forward from FY22-23)	120,000	125,000				
8	Capital	EV Charging Stations (VHV)(Deferred due to SCE schedule)	105,000	105,000			30,000	
9	Capital	Harbor Entrance Feature Revitalization & Wayfinding (Schooner FY23-24, Spinnaker FY24-25)	100,000	25,000	100,000	75,000		
10	HP	Vehicle Replacement - Harbor Patrol Dept. (EV or Hybrid)	95,000	95,000			100,000	
11	Maintenance	Vehicle Replacement - Maintenance Dept. (2 EV or Plug-in Hybrid in FY23-24)	90,000	104,000		100,000		120,000
12	Capital	1575/1583 Pass-Through Repaving	60,000	60,000				
13	HP	Harbor Patrol Boat House Repairs	55,000	55,000				
14	Capital	1567 Spinnaker #100 - Building Improvements (Deferred completion of switch gear installation)	50,000	50,000				
15	Admin	Vehicle Purchase - Administration (EV) (deferred to FY23-24)	45,000	42,000				
16	Capital	Harbor Village Wayfinding Signage, Entry Awnings	37,000	37,000	25,000			
17	HP	Boat Replacement - Harbor Patrol Dept. (Supplement to Insurance Money, deferred to FY23-24)	35,000	35,000				
18	Capital	National Park Service Bldg. - 1691 Bldg. - HVAC systems	33,000	33,000	35,000	70,000		
19	Capital	Harbor Village Trash Enclosures (Wire Mesh Upgrade carried forward)	20,000	20,000				
20	Marina	Fish Pier - fender camels				150,000		
21	Capital	Harbor Village Elevator Upgrade - 1591 Spinnaker (last of the 5 elevators in the Village to be refurbished)				125,000		
22	Admin	Ventura Harbor Village - Mobile Phone Repeater Infrastructure			75,000			
23	Capital	1567 B Building Patio Wall Replacement			55,000			
24	Maintenance	Resurface Parking Lots (Harbor Village & Beach Lots - distributed over multiple years)			50,000	250,000	250,000	
25	Capital	Parking Lot Lights & Poles - Parcel 19A				50,000		
26	Marina	Dry Storage Lot Resurfacing		200,000				
27	Marina	Vehicle Replacement - Courtesy Patrol (EV)				45,000		
28	Marina	Fish Pier - resurfacing				400,000		
29	Capital	Village Paseo Improvement Project				75,000	275,000	
30	Capital	Sustainable Transportation Program - phased (includes paving, furniture, lights & poles)				50,000	250,000	1,500,000
31	HP	Resurface Launch Ramp Parking Lot					75,000	
32	HP	Harbor Patrol Long Dock & Harbor Patrol Dock			50,000	250,000	200,000	
33	Capital	1575 Building Façade Improvements		50,000	750,000			
34	ADA	Harbor Cove & Surfers Knoll - Retaining Wall & Shower Area Improvements (Grant funded)	75,000	30,000	200,000			
35	ADA	1583/1591 ADA Path of Travel Ramps	35,000	50,000				
36	ADA	ADA Restroom Upgrade - 1691 (Boater's Restroom/Shower)					750,000	
37	ADA	Handrails Update/Replacements			80,000			
		Total Capital Improvement Plan	2,385,000	2,211,000	2,690,000	2,790,000	1,480,000	1,620,000
		Total ADA Improvement Plan	110,000	80,000	280,000	-	750,000	-
		TOTAL CAPITAL IMPROVEMENTS & ADA IMPROVEMENTS	2,495,000	2,291,000	2,970,000	2,790,000	2,230,000	1,620,000
		Special Funding from Division of Boating and Waterways Launch Ramp Dock Grant	(650,000)	(500,000)				
		Special Funding from National Fish and Wildlife Fund			(200,000)			
		Special Funding for EV Charging Stations (CALeVIP & SCE) (deferred due to SCE construction schedule)	(84,000)	(35,000)	(49,000)			
		TOTAL CAPITAL IMPROVEMENTS & ADA IMPROVEMENTS WITH FUNDING	1,761,000	1,756,000	2,721,000	2,790,000	2,230,000	1,620,000

FY23-24 Building Tenant Improvements

Budgeted Items		
Scheduled Improvements	Budgeted District Contribution to Building Tenant Improvements	\$ 935,000
Unscheduled Improvements	Renovations due to possible Tenant turnover at lease expiration	\$ 124,500
Contingency	Renovations due to unscheduled Tenant turnover (early termination)	\$ 100,000
		\$ 1,159,500

ENTERPRISE FUND
RE-FINANCED BALANCE OF CERTIFICATES OF PARTICIPATION
SERIES 2008 & 2009
AS AMENDED ON 2/1/16 TO RESET RATES
REPAYMENT SCHEDULE OF RE-FINANCING 2/1/2021
RE-FINANCED RATE 1.950%, PREVIOUSLY 3.2%

<u>FISCAL</u> <u>YEAR</u>	<u>BOND</u> <u>RETIREMENT</u>	<u>INTEREST</u>	<u>TOTAL DEBT</u> <u>SERVICE</u>	<u>PRINCIPAL</u> <u>BALANCE</u>
20-21				5,756,000.00
21-22	804,000.00	76,966.06	880,966.06	4,952,000.00
22-23	787,000.00	88,890.75	875,890.75	4,165,000.00
23-24	804,000.00	73,378.50	877,378.50	3,361,000.00
24-25	817,000.00	57,573.75	874,573.75	2,544,000.00
25-26	834,000.00	41,476.50	875,476.50	1,710,000.00
26-27	848,000.00	25,077.00	873,077.00	862,000.00
27-28	862,000.00	8,404.50	870,404.50	-
Total	\$ 5,756,000.00	\$ 371,767.06	\$ 6,127,767.06	

ENTERPRISE FUND
REFUNDING DEPARTMENT OF BOATING & WATERWAYS LOANS
CERTIFICATES OF PARTICIPATION SERIES 2016
REPAYMENT SCHEDULE
3.30% INTEREST RATE

<u>FISCAL</u> <u>YEAR</u>	<u>BOND</u> <u>RETIREMENT</u>	<u>INTEREST</u>	<u>TOTAL DEBT</u> <u>SERVICE</u>	<u>PRINCIPAL</u> <u>BALANCE</u>
				4,841,800.00
16-17	194,000.00	131,549.00	325,549.00	4,647,800.00
17-18	179,200.00	151,899.00	331,099.00	4,468,600.00
18-19	185,200.00	145,935.90	331,135.90	4,283,400.00
19-20	191,300.00	139,774.80	331,074.80	4,092,100.00
20-21	198,200.00	133,404.15	331,604.15	3,893,900.00
21-22	204,300.00	126,814.05	331,114.05	3,689,600.00
22-23	211,100.00	120,016.05	331,116.05	3,478,500.00
23-24	218,100.00	112,992.00	331,092.00	3,260,400.00
24-25	225,900.00	105,728.70	331,628.70	3,034,500.00
25-26	232,900.00	98,217.90	331,117.90	2,801,600.00
26-27	240,700.00	90,466.20	331,166.20	2,560,900.00
27-28	248,700.00	82,457.10	331,157.10	2,312,200.00
28-29	257,300.00	74,180.70	331,480.70	2,054,900.00
29-30	265,500.00	65,620.50	331,120.50	1,789,400.00
30-31	274,300.00	56,788.05	331,088.05	1,515,100.00
31-32	283,500.00	47,658.60	331,158.60	1,231,600.00
32-33	293,200.00	38,223.90	331,423.90	938,400.00
33-34	302,600.00	28,470.75	331,070.75	635,800.00
34-35	312,700.00	18,402.45	331,102.45	323,100.00
35-36	323,100.00	7,995.90	331,095.90	-
Total	\$ 4,841,800.00	\$ 1,776,595.70	\$ 6,618,395.70	

ENTERPRISE FUND
CERTIFICATES OF PARTICIPATION SERIES 2018, Tax Exempt Series
A - REPAYMENT SCHEDULE
4.120% INTEREST RATE

<u>FISCAL</u> <u>YEAR</u>	<u>BOND</u> <u>RETIREMENT</u>	<u>INTEREST</u>	<u>TOTAL DEBT</u> <u>SERVICE</u>	<u>PRINCIPAL</u> <u>BALANCE</u>
8-2018				1,632,458.11
18-19	25,675.53	32,320.86	57,996.39	1,606,782.58
19-20	55,047.89	65,638.23	120,686.12	1,551,734.69
20-21	57,339.23	63,346.89	120,686.12	1,494,395.46
21-22	59,725.93	60,960.19	120,686.12	1,434,669.53
22-23	62,211.99	58,474.13	120,686.12	1,372,457.54
23-24	64,801.52	55,884.60	120,686.12	1,307,656.02
24-25	67,498.85	53,187.27	120,686.12	1,240,157.17
25-26	70,308.44	50,377.68	120,686.12	1,169,848.73
26-27	73,234.99	47,451.13	120,686.12	1,096,613.74
27-28	76,283.34	44,402.77	120,686.11	1,020,330.40
28-29	79,458.58	41,227.54	120,686.12	940,871.82
29-30	82,766.00	37,920.12	120,686.12	858,105.82
30-31	86,211.08	34,475.04	120,686.12	771,894.74
31-32	89,799.56	30,886.56	120,686.12	682,095.18
32-33	93,537.41	27,148.71	120,686.12	588,557.77
33-34	97,430.85	23,255.27	120,686.12	491,126.92
34-35	101,486.35	19,199.77	120,686.12	389,640.57
35-36	105,710.64	14,975.48	120,686.12	283,929.93
36-37	110,110.78	10,575.34	120,686.12	173,819.15
37-38	114,694.07	5,992.04	120,686.11	59,125.08
38-39	59,125.08	1,217.98	60,343.06	0.00
Total	\$ 1,632,458.11	\$ 778,917.60	\$ 2,411,375.71	

ENTERPRISE FUND
CERTIFICATES OF PARTICIPATION SERIES 2018, Taxable
Series B - REPAYMENT SCHEDULE
5.25% INTEREST RATE

<u>FISCAL</u> <u>YEAR</u>	<u>BOND</u> <u>RETIREMENT</u>	<u>INTEREST</u>	<u>TOTAL DEBT</u> <u>SERVICE</u>	<u>PRINCIPAL</u> <u>BALANCE</u>
8-2018				3,031,707.93
18-19	42,109.33	76,487.46	118,596.79	2,989,598.60
19-20	91,016.21	155,774.81	246,791.02	2,898,582.39
20-21	95,857.28	150,933.75	246,791.03	2,802,725.11
21-22	100,955.84	145,835.18	246,791.02	2,701,769.27
22-23	106,325.58	140,465.44	246,791.02	2,595,443.69
23-24	111,980.95	134,810.09	246,791.04	2,483,462.74
24-25	117,937.11	128,853.93	246,791.04	2,365,525.63
25-26	124,210.07	122,580.96	246,791.03	2,241,315.56
26-27	130,816.69	115,974.34	246,791.03	2,110,498.87
27-28	137,774.71	109,016.33	246,791.04	1,972,724.16
28-29	145,102.81	101,688.22	246,791.03	1,827,621.35
29-30	152,820.69	93,970.33	246,791.02	1,674,800.66
30-31	160,949.09	85,841.95	246,791.04	1,513,851.57
31-32	169,509.81	77,281.21	246,791.02	1,344,341.76
32-33	178,525.88	68,265.14	246,791.02	1,165,815.88
33-34	188,021.51	58,769.52	246,791.03	977,794.37
34-35	198,022.19	48,768.83	246,791.02	779,772.18
35-36	208,554.80	38,236.22	246,791.02	571,217.38
36-37	219,647.65	27,143.39	246,791.04	351,569.73
37-38	231,330.50	15,460.54	246,791.04	120,239.23
38-39	120,239.23	3,156.28	123,395.51	0.00
Total	\$ 3,031,707.93	\$ 1,899,313.92	\$ 4,931,021.85	