



VENTURA PORT DISTRICT

ANNUAL BUDGET

FY 2023-2024

June 21, 2023



RESOLUTION NO. 3480

**RESOLUTION OF THE BOARD OF PORT COMMISSIONERS
OF THE VENTURA PORT DISTRICT ADOPTING THE
2023-2024 FISCAL YEAR BUDGET**

WHEREAS, it is necessary and appropriate for the Board of Port Commissioners of the Ventura Port District to adopt a Budget for Fiscal Year 2023-2024; and

WHEREAS, a Preliminary Budget was presented to and reviewed by the Board of Port Commissioners on June 7, 2023; and

WHEREAS, the Preliminary Budget was deemed appropriate and adopted by resolution No. 3477 by the Board of Port Commissioners on June 7, 2023; and

WHEREAS, the Board of Port Commissioners has determined that the appropriations specified in the Final Budget are necessary for the efficient maintenance and operation of the Ventura Port District.

NOW, THEREFORE, BE IT RESOLVED by the Board of Port Commissioners of the Ventura Port District that the District Fiscal Year 2023-2024 Final Budget is hereby approved.

PASSED, APPROVED AND ADOPTED by the Board of Port Commissioners this 21st day of June 2023, by the following vote:

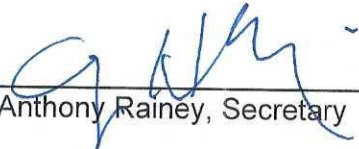
AYES: Commissioners Blumenberg, Gardina, Rainey, Stephens, Brennan

NOES:

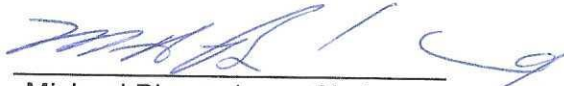
ABSENT:

ABSTAINED:

ATTEST:



Anthony Rainey, Secretary



Michael Blumenberg, Chairman





RESOLUTION NO. 3479

**RESOLUTION OF THE BOARD OF PORT COMMISSIONERS
OF THE VENTURA PORT DISTRICT ADOPTING THE
2023-2024 FISCAL YEAR HARBOR PATROL DEPARTMENTAL BUDGET AND
SALARY SCHEDULE FOR NON-RESPRESENTED EMPLOYEES**

WHEREAS, it is necessary and appropriate for the Board of Port Commissioners (the "Board") of the Ventura Port District to adopt a Budget for Fiscal Year 2023-2024.

WHEREAS, a Preliminary Budget was presented to, reviewed and adopted by Resolution No. 3477 by the Board on June 7, 2023.

WHEREAS, the Board has determined that the appropriations specified in the Harbor Patrol Departmental Budget for the Harbor Patrol expenses are necessary for public safety service, maintenance of Harbor Patrol assets, and the efficient operation of the Ventura Port District.

WHEREAS, on June 1, 2022, the Board passed, approved, and adopted at a regular meeting of the Board, Resolution No. 3451 approving the SEIU-Local 721 Memorandum of Understanding (MOU) representing full-time and part-time Harbor Patrol Officers which defines a salary increase of 3.5% effective the first pay period following January 1, 2024, which are considered as part of the Departmental Budget.

WHEREAS, in 2017 the District created unrepresented part-time positions called Marine Safety Officers within the Harbor Patrol Department that do not fall under a Memorandum of Understanding.

WHEREAS, on June 29, 2022, the Board passed, approved, and adopted at a regular meeting of the Board, Resolution No. 3456, wherein the Board established a salary schedule for non-represented employees for Fiscal Year 2022-2023.

WHEREAS, on February 1, 2023, the Board rescinded Resolution No. 3456 and adopted Resolution No. 3467, wherein the Board approved administrative updates including clarification of Fitness/Wellness Cost Reimbursement Benefit language that was added to the Ventura Port District Human Resources Manual.

WHEREAS, the Board has determined that it is in the best interest of the District to amend the salary schedule as shown in the table below.

NOW, THEREFORE, BE IT RESOLVED, by the Board of Port Commissioners of the Ventura Port District that the Salary Schedule set forth below shall become effective for the first full pay period in the new fiscal year, which is July 12, 2023:

Full-time Employees	Monthly Range
Harbormaster	\$6,630 - \$10,148
Senior Harbor Patrol Officer	\$5,765 - \$8,909

Part-time & Temporary Employees	Hourly Range
Marine Safety Officer	\$19.49 - \$26.52

BE IT FURTHER RESOLVED that merit increases shall be subject to the policy established in the Human Resources Manual.

BE IT FURTHER RESOLVED that the District shall contribute a maximum of \$725.00 per month toward the employee's cost of health and dental insurance. The District's Optional Benefit Plan shall continue to be \$475.00 per month. Those employees who choose not to participate in the District's health and dental insurance plans will receive \$216.00 per month as additional salary.

BE IT FURTHER RESOLVED that on July 1, 2018, the District implemented an employee vision plan. The District shall contribute the monthly premiums for said vision plan for the employees and their dependents, as appropriate.

NOW, THEREFORE, BE IT RESOLVED by the Board of Port Commissioners of the Ventura Port District that the Fiscal Year 2023-2024 Harbor Patrol Department Final Budget and unrepresented salary schedule is hereby approved.

PASSED, APPROVED AND ADOPTED by the Board of Port Commissioners this 21st day of June 2023, by the following vote:

AYES: Commissioners Gardina, Rainey, Stephens, Brennan

NOES:

ABSENT:

ABSTAINED: Chair Blumenberg

ATTEST:

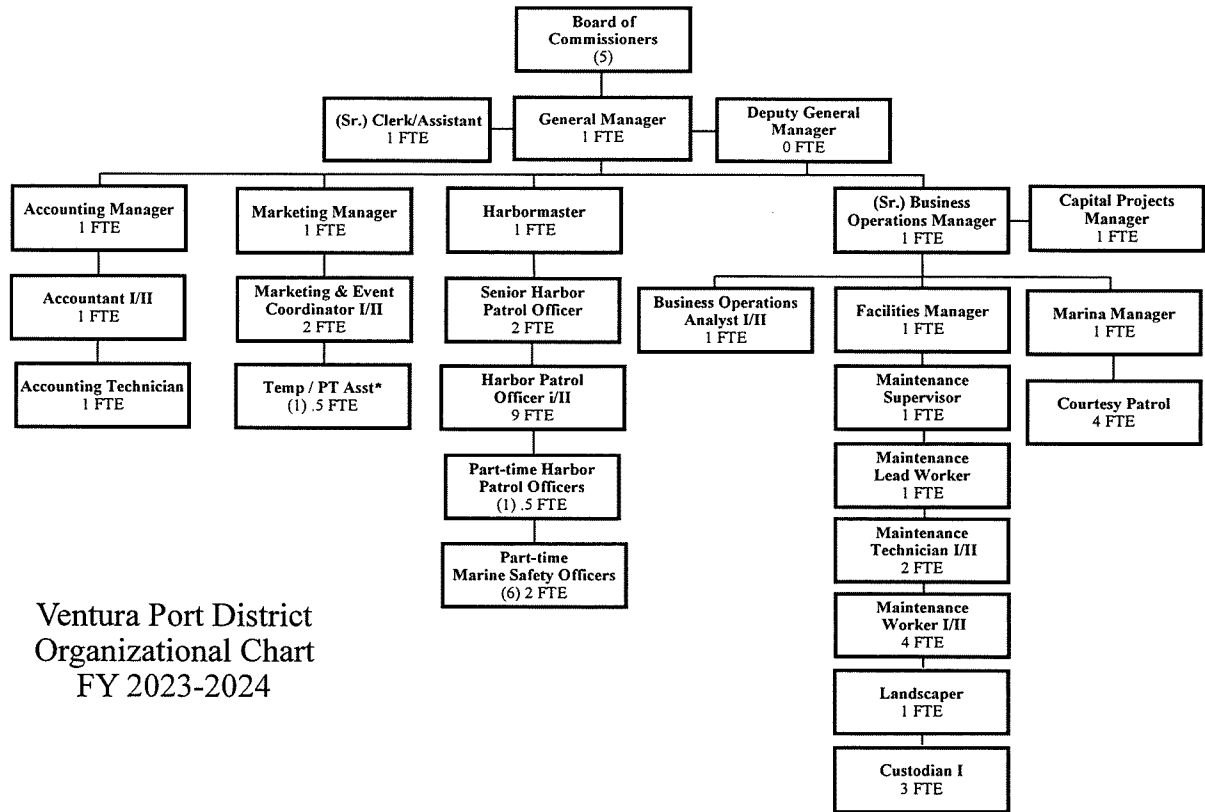

Anthony Rainey, Secretary


Jackie Gardina, Vice-Chair



Ventura Port District
Annual Budget Summary
For Fiscal Year 2023-2024

Operating Income	\$11,167,000
Non-operating Income (Property Tax)	<u>1,627,000</u>
Total Income	\$12,794,000
Operating Expenses	\$7,598,200
Non-operating Expenses (Debt Service)	1,621,000
Harbor Patrol / Safety / Launch Ramp	<u>2,078,600</u>
Total Expenditures	\$11,297,800
Cash Flow before Improvements	\$1,496,200
Capital, ADA, & Tenant Improvements (net of Grants)	<u>\$3,170,500</u>
Cash Flow after Capital Improvements (funded using unrestricted improvement funds)	(\$1,674,300)



Ventura Port District
Organizational Chart
FY 2023-2024

**VENTURA PORT DISTRICT
BUDGET
FOR FISCAL YEAR 2023-24**

Effective 7/1/2023

	<u>Actual 2021-22</u>	<u>Budget 2021-22</u>	<u>Budget 2022-23</u>	Adjustments	<u>Mid-year Budget 2022-23</u>	<u>Final Budget 2023-24</u>	<u>Comments</u>
OPERATING REVENUE							
Parcel Lease Income	4,679,722	4,550,000	5,015,000	-	5,015,000	5,364,000	
Lease appreciation & signing rents	75,000	-	-	-	-	-	
Dry Storage Income	83,465	90,000	90,000	-	90,000	70,000	
Commercial Fishermen's Storage	84,602	85,000	88,000	-	88,000	91,500	
Parking Income	73,882	65,000	65,000	-	65,000	65,000	
State Lands Commission Grant	143,500	143,500	-	-	-	-	
Misc. Income/Rentals	162,871	120,500	102,000	-	102,000	119,500	
Harbor Village Lease Income				-	-		
Retail	607,016	590,000	655,000	-	655,000	657,000	
Restaurant	1,401,170	1,200,000	1,405,000	-	1,405,000	1,457,000	
Offices	665,962	760,000	780,000	-	780,000	811,000	
Charters	485,505	435,000	482,000	-	482,000	476,000	
Commercial Fishing Premises	174,940	198,000	185,000	-	185,000	180,000	
Fish Offloading	163,511	40,000	125,000	-	125,000	170,000	
Harbor Village Misc. Income	4,221	3,500	3,500	-	3,500	3,000	
Booth/Vendor Income	5,905	3,000	4,000	-	4,000	7,000	
Sponsorships	13,057	14,000	16,000	-	16,000	16,000	
Harbor Village Marina Slip Rentals	1,067,233	991,000	1,040,000	-	1,040,000	1,150,000	
Harbor Village CAM Income	379,479	380,000	396,000	-	396,000	400,000	
Harbor Village Merchants Promo Dues	123,812	119,000	117,000	-	117,000	130,000	
TOTAL OPERATING REVENUE	10,394,853	9,787,500	10,568,500	-	10,568,500	11,167,000	
% increase / decrease over previous year	10%	15%	8%		8%		5.7% Final FY23-24 over Mid-year FY22-23
			2%		2%		

FY23-24 Annual Budget Continued, 7/01/2023

	<u>Actual 2021-22</u>	<u>Budget 2021-22</u>	<u>Budget 2022-23</u>	<u>Adjustments</u>	<u>Mid-year Budget 2022-23</u>	<u>Final Budget 2023-24</u>	<u>Comments</u>
OPERATING EXPENDITURES							
<u>Personnel Expenses</u>							
Total Wages	1,883,200	2,006,000	2,215,100	5,000	2,220,100	2,341,600	Admin intern
<u>Other Personnel Expenses</u>							
Payroll Taxes & Unemployment	29,207	33,100	42,900	-	42,900	45,700	
Workers Comp Insurance	117,988	112,000	119,800	-	119,800	115,000	
Medical & Life Insurance	217,319	249,500	257,000	-	257,000	268,000	
Optional Benefit Plans	198,340	206,000	218,000	-	218,000	225,000	
Retirement Contributions	389,922	408,000	460,000	-	460,000	470,000	
Totals Other Personnel Expenses	952,776	1,008,600	1,097,700	-	1,097,700	1,123,700	
Total Personnel Expenses	2,835,976	3,014,600	3,312,800	5,000	3,317,800	3,465,300	
% increase / decrease over previous year	3%	9%	10%		10%	4%	Final FY23-24 over Mid-year FY22-23
<u>General Expenses</u>							
Advertising (Public notices)	11,419	11,200	21,500	-	21,500	18,000	
Leasing / Real Estate	15,433	21,000	21,000	-	21,000	-	CoStar moved to subscription software
Auto Mileage & Allowance	7,200	10,000	10,000	-	10,000	10,000	
Auto Equipment & Maintenance.	24,247	29,300	31,000	-	31,000	29,000	
Bad Debt	65,274	30,000	10,000	-	10,000	10,000	
Bank Fees & Other Miscellaneous	8,912	11,000	11,000	-	11,000	6,000	
Building Maintenance	130,593	196,000	201,000	-	201,000	136,000	
Telephone/WiFi Communications	45,291	41,500	35,000	-	35,000	31,500	
Conferences, Meetings & Training	19,875	50,500	69,700	-	69,700	68,800	
Contingency - Maintenance	-	-	-	-	-	80,000	
Dock & Fish Pier Maint. & Repairs	97,720	143,000	198,000	-	198,000	200,000	
Equipment Rental	9,953	17,000	18,500	-	18,500	19,500	
General Liability Insurance	315,559	319,000	380,000	-	380,000	404,000	
Grounds Maintenance	166,714	119,000	139,000	20,000	159,000	253,500	
Janitorial Supplies	68,603	75,000	75,000	-	75,000	72,000	
Land/Building Rental Expense	375	85,000	88,000	-	88,000	91,500	
Memberships	20,222	20,000	21,000	-	21,000	21,100	
Office Computer Equipment & Related	9,348	22,000	20,000	-	20,000	10,000	

FY23-24 Annual Budget Continued, 7/01/2023

	Actual 2021-22	Budget 2021-22	Budget 2022-23	Adjustments	Mid-year Budget 2022-23	Final Budget 2023-24	Comments
<u>General Expenses Continued</u>							
Office Supplies & Equipment	29,579	26,500	20,000	-	20,000	23,000	
Operating Supplies	39,196	50,000	53,500	-	53,500	45,500	
Other Equipment & Repairs	55,802	50,200	50,200	-	50,200	46,500	
Professional Serv. - Auditing & Accounting	28,233	37,000	40,000	74,000	114,000	80,000	GASB96 implementation assistance
Legal - Professional Services, Judgements, Settlements	174,726	350,000	300,000	-	300,000	300,000	
Professional Serv. - Shellfish (VSE)	45,928	30,000	-	-	-	-	
Prof Serv - Commercial Fishing & Aquaculture Advor	61,920	60,000	80,000	-	80,000	90,000	
Professional/Outside Services	462,175	609,000	693,000	-	693,000	819,500	Additional Rincon services
Subscriptions - General & Cloud Based Software	38,184	138,800	78,500	10,000	88,500	93,000	
Uniforms & Tool Allowances	16,321	20,500	23,500	-	23,500	19,000	
Utilities and Trash	431,104	448,000	460,700	5,000	465,700	500,500	
Dredging Related Expenses	181,680	212,000	183,000	-	183,000	242,500	
Total General Expenses	2,581,586	3,232,500	3,332,100	109,000	3,441,100	3,720,400	
% increase / decrease over previous year	-19%	-5%	3%		6%	8%	Final FY23-24 over Mid-year FY22-23
<u>Marketing & Promotional Expenses</u>							
Advertising & Marketing	113,764	126,200	138,000	-	138,000	140,000	
Ad Production/Graphic Design	26,232	20,000	25,000	-	25,000	30,000	
Annual Industry Memberships	850	3,700	3,000	-	3,000	3,000	
Street/Event Banners/Banner Production	4,077	7,200	600	-	600	600	
Village Maps/Joint Ads/Brochures	8,338	8,000	10,000	-	10,000	12,900	
Certified Rack Distribution Service	1,423	2,300	2,300	-	2,300	-	
Conferences/Meetings/Tourism Outreach, FAM/Med	7,442	8,000	11,500	-	11,500	11,500	
Entertainment/Music/Village Activation	33,912	34,500	34,250	-	34,250	40,000	
Brand Build via Promotions/Campaigns/Events	47,046	46,000	54,000	-	54,000	64,000	
Annual Decorations/Promenade Lighting & Flags	62,139	60,000	72,000	-	72,000	72,000	
Web Content Development/Social Marketing/Contes	15,473	23,700	23,500	-	23,500	23,500	
Web Content / Logo Research	-	-	-	-	-	15,000	
Total Marketing & Promotional Expenses	320,696	339,600	374,150	-	374,150	412,500	
% increase / decrease over previous year	-3%	3%	10%		10%	10%	Final FY23-24 over Mid-year FY22-23
TOTAL OPERATING EXPENDITURES	5,738,258	6,586,700	7,019,050	114,000	7,133,050	7,598,200	
% increase / decrease over previous year	-9%	2%	7%		8%	6.5%	Final FY23-24 over Mid-year FY22-23
					24%		
Operating Cash Flows In (Out)	4,656,595	3,200,800	3,549,450	(114,000)	3,435,450	3,568,800	
% increase / decrease over previous year	45%	59%	11%		7%	4%	Final FY23-24 over Mid-year FY22-23

FY23-24 Annual Budget Continued, 7/01/2023

	<u>Actual 2021-22</u>	<u>Budget 2021-22</u>	<u>Budget 2022-23</u>	<u>Adjustments</u>	<u>Mid-year Budget 2022-23</u>	<u>Final Budget 2023-24</u>	<u>Comments</u>
NON-OPERATING and OTHER EXPENDITURES							
Harbor Patrol expenses not funded by property taxes	67,301	299,900	421,100	25,000	446,100	451,600	Remaining Patrol expenditures are funded from Operating Revenues
COP's Interest Expense	250,920	237,000	242,000	-	242,000	230,000	
Principal Payments on bonds/loans	1,008,300	1,009,000	1,004,000	-	1,004,000	1,023,000	
2018 Dock Project Financing Cost Issuance	-	-	-	-	-	-	
2018 Dock Project Debt Interest Expense	203,375	207,000	200,000	-	200,000	191,000	
2018 Dock Project Debt Principle Expense	160,682	161,000	168,000	-	168,000	177,000	
TOTAL NON-OPER. EXPENDITURES	1,690,578	1,913,900	2,035,100	25,000	2,060,100	2,072,600	
% increase / decrease over previous year	6%	14%	6%		8%	1%	Final FY23-24 over Mid-year FY22-23
Annual Cash Flows In (Out) from normal operations before any Improvements	2,966,017	1,286,900	1,514,350	(139,000)	1,375,350	1,496,200	
% increase / decrease over previous year	83%	285%	18%		7%	9%	Final FY23-24 over Mid-year FY22-23
Inner Harbor Maintenance Dredging						250,000	
Building Tenant Improvements	221,717	425,000	477,000	(42,000)	435,000	1,159,500	See Attached Schedule
Accessibility Improvements	44,348	30,000	405,000	545,000	950,000	110,000	See Attached Schedule
Capital Improvements Projects	731,426	1,761,000	2,665,000	(219,000)	2,446,000	2,385,000	See Attached Schedule
Special Funding	(1,173,154)	(916,500)	(656,000)	472,000	(184,000)	(734,000)	FY20-21 Conservancy grant-Fisherman's storage & hoist FY21-22 State Lands Commission Grant FY22-23 EV Charging Stations defered from FY21-22 , add National Fish & Wildlife Grant and a portion of Division of Boating & Waterways Grant was deferred to FY23-24
Annual Cash Flows In(out) after Improvements	3,141,680	(12,600)	(1,376,650)	(895,000)	(2,271,650)	(1,674,300)	
Improvements funded through Unrestricted Improvement Reserve Fund	(3,141,680)	12,600	1,376,650	895,000	2,271,650	1,424,300	
Projected Reserve Balance	\$ 10,368,500	\$ 8,477,400	\$ 9,788,350		\$ 9,013,350	\$ 7,339,050	
State Lands Commission-received fy21-22	\$ 916,500	\$ -	\$ 120,000		\$ -	\$ -	
Dredging Reserve Fund	\$ 3,000,000	\$ 3,000,000	\$ 3,000,000		\$ 3,000,000	\$ 2,750,000	

FY23-24 Annual Budget Continued, 7/01/2023

Harbor Patrol Department Expenses funded from Property Taxes and Assessments collected by the County of Ventura

	<u>Actual 2021-22</u>	<u>Budget 2021-22</u>	<u>Budget 2022-23</u>	<u>Adjustments</u>	<u>Mid-year Budget 2022-23</u>	<u>Final Budget 2023-24</u>	<u>Comments</u>
Property Taxes and Assessments	1,548,615	1,510,000	1,580,000	-	1,580,000	1,627,000	
% increase / decrease over previous year	5%	2%	5%		5%	3%	Final FY23-24 over Mid-year FY22-23
<u>Harbor Patrol Personnel Expenses</u>							
Total Wages	912,005	924,000	1,055,000	25,000	1,080,000	1,119,000	
Payroll Taxes & Unemployment	14,447	16,000	18,600	-	18,600	19,500	
Workers Comp Insurance	58,000	58,000	70,000	-	70,000	58,000	
Medical & Life Insurance	57,020	76,000	76,000	-	76,000	74,000	
Optional Benefit Plans	72,240	79,000	87,000	-	87,000	94,000	
Retirement Contributions	182,864	199,000	219,000	-	219,000	235,000	
Total Harbor Patrol Personnel Expenses	1,296,576	1,352,000	1,525,600	25,000	1,550,600	1,599,500	
% increase / decrease over previous year	7%	9%	13%		15%	3%	Final FY23-24 over Mid-year FY22-23
<u>Harbor Patrol Other Expenses</u>							
Uniforms	17,879	14,400	18,400	-	18,400	16,000	
Oil & Fuel Expense	25,315	31,500	36,500	-	36,500	36,500	
Telephone/WiFi Communications	-	-	9,600	-	9,600	9,600	
Operating Supplies & Expense	19,362	24,000	30,000	-	30,000	30,000	
Harbor Maintenance	2,761	4,000	4,000	-	4,000	10,000	
Boat Maintenance	96,092	120,000	100,000	-	100,000	100,000	
Auto Equip & Maint.	6,970	5,000	10,000	-	10,000	10,000	
Conferences & Training	16,523	21,000	30,000	-	30,000	30,000	
Vessel Salvage Expense	25,503	80,000	80,000	-	80,000	80,000	
Summer Lifeguard Services	106,500	142,000	137,000	-	137,000	144,000	
Professional Services	2,435	16,000	20,000	-	20,000	13,000	
Total Harbor Patrol Other Expenses	319,340	457,900	475,500	-	475,500	479,100	
% increase / decrease over previous year	27%	66%	4%		4%	1%	Final FY23-24 over Mid-year FY22-23
Total Harbor Patrol Expenses	1,615,916	1,809,900	2,001,100	25,000	2,026,100	2,078,600	
% increase / decrease over previous year	11%	19%	11%		12%	3%	Final FY23-24 over Mid-year FY22-23
<u>Expenditures remaining after Property Tax</u>							
Revenues were applied are funded from Operating Revenues	(67,301)	(299,900)	(421,100)	(25,000)	(446,100)	(451,600)	

FY23-24 Annual Budget Continued, 7/01/2023

Expenditures funded by Grants and Special Funding have been identified in the Capital Improvements Attachment 2

	<u>Actual 2021-22</u>	<u>Budget 2021-22</u>	<u>Budget 2022-23</u>	<u>Adjustments</u>	<u>Mid-year Budget 2022-23</u>	<u>Final Budget 2023-24</u>	<u>Comments</u>
<u>Grants and Special Funding</u>							
NOAA Grant-Shellfish Aquaculture-2018	23,000	23,000	-	-	-	-	
Dredging Reserve Fund	-	-	-	-	-	250,000	Funds to be replenished in FY2024-2025
TOTAL GRANTS & SPECIAL FUNDING	23,000	23,000	-	-	-	250,000	
<u>Projects, Equipment and Training Expenses</u>							
NOAA Grant-Shellfish Aquaculture-2018	23,000	23,000	-	-	-	-	
Dredging of Inner Harbor	-	-	-	-	-	250,000	
TOTAL PROJECTS & EQUIPMENT	23,000	23,000	-	-	-	250,000	

**Capital Improvements and ADA Improvements Plan
Summary of Five Year Projection**

Item #	Dept.	Project Location/Description	Fiscal Yr 23-24	Fiscal Yr 24-25	Fiscal Yr 25-26	Fiscal Yr 26-27	Fiscal Yr 27-28
1	HP	Launch Ramp Floating Dock Replacement, Washdown Station ADA Improvement, Restroom Upgrades	650,000				
2	Capital	Restroom & Interior Plumbing Upgrades: 1559	245,000				
3	Capital	Restroom & Interior Plumbing Upgrades: 1583	200,000				
4	Capital	Promenade Curved Wall & Patio Upgrades: 1575 and 1583	170,000				
5	Admin	Paid Parking Infrastructure (Procurement of infrastructure expected after all approvals received)	150,000			50,000	
6	Capital	Harbor Village Bldgs.-replace/repair roofs/tiles/gutters - (FY23-24: partial work on 1583+1575, FY24-25:1575, FY25-26: 1583, FY26-27: 1431)	125,000	1,175,000	900,000	250,000	
7	Maintenance	Vehicle Replacement - Lift Vehicle (or equivalent) (Carried forward from FY22-23)	120,000				
8	Capital	EV Charging Stations (VHV)(Deferred due to SCE schedule)	105,000			30,000	
9	Capital	Harbor Entrance Feature Revitalization & Wayfinding (Schooner FY23-24, Spinnaker FY24-25)	100,000	100,000			
10	HP	Vehicle Replacement - Harbor Patrol Dept. (EV or Hybrid)	95,000			100,000	
11	Maintenance	Vehicle Replacement - Maintenance Dept. (2 EV or Plug-in Hybrid in FY23-24)	90,000		100,000		120,000
12	Capital	1575/1583 Pass-Through Repaving	60,000				
13	HP	Harbor Patrol Boat House Repairs	55,000				
14	Capital	1567 Spinnaker #100 - Building Improvements (Deferred completion of switch gear installation)	50,000				
15	Admin	Vehicle Purchase - Administration (EV) (deferred to FY23-24)	45,000				
16	Capital	Harbor Village Wayfinding Signage, Entry Awnings	37,000	25,000			
17	HP	Boat Replacement - Harbor Patrol Dept. (Supplement to Insurance Money, deferred to FY23-24)	35,000	350,000			
18	Capital	National Park Service Bldg. - 1691 Bldg. - HVAC systems	33,000		100,000		
19	Capital	Harbor Village Trash Enclosures (Wire Mesh Upgrade carried forward)	20,000				
20	Marina	Fish Pier - fender camels		150,000			
21	Capital	Harbor Village Elevator Upgrade - 1591 Spinnaker (last of the 5 elevators in the Village to be refurbished)		125,000			
22	Admin	Ventura Harbor Village - Mobile Phone Repeater Infrastructure		75,000			
23	Capital	1567 B Building Patio Wall Replacement		55,000			
24	Maintenance	Resurface Parking Lots (Harbor Village & Beach Lots - distributed over multiple years)		50,000	250,000	250,000	
25	Capital	Parking Lot Lights & Poles - Parcel 19A		50,000			
26	Marina	Dry Storage Lot Resurfacing		50,000			
27	Marina	Vehicle Replacement - Courtesy Patrol (EV)		45,000			
28	Marina	Fish Pier - resurfacing			400,000		
29	Capital	Village Paseo Improvement Project			75,000	275,000	
30	Capital	Sustainable Transportation Program - phased (includes paving, furniture, lights & poles)			50,000	250,000	1,500,000
31	HP	Resurface Launch Ramp Parking Lot				75,000	
32	ADA	Harbor Cove & Surfers Knoll - Retaining Wall & Shower Area Improvements (Grant funded)	75,000	50,000			
33	ADA	1583/1591 ADA Path of Travel Ramps	35,000				
34	ADA	ADA Restroom Upgrade - 1691 (Boater's Restroom/Showers)				750,000	
Total Capital Improvement Plan			2,385,000	2,250,000	1,875,000	1,280,000	1,620,000
Total ADA Improvement Plan			110,000	50,000	-	750,000	-
TOTAL CAPITAL IMPROVEMENTS & ADA IMPROVEMENTS			2,495,000	2,300,000	1,875,000	2,030,000	1,620,000
Special Funding from Division of Boating and Waterways Launch Ramp Dock Grant			(650,000)				
Special Funding for EV Charging Stations (CALeVIP & SCE) (deferred due to SCE construction schedule)			(84,000)				
TOTAL CAPITAL IMPROVEMENTS & ADA IMPROVEMENTS WITH FUNDING			1,761,000	2,300,000	1,875,000	2,030,000	1,620,000

FY23-24 Building Tenant Improvements

Budgeted Items		
Scheduled Improvements	Budgeted District Contribution to Building Tenant Improvements	\$ 935,000
Unscheduled Improvements	Renovations due to possible Tenant turnover at lease expiration	\$ 124,500
Contingency	Renovations due to unscheduled Tenant turnover (early termination)	\$ 100,000
		\$ 1,159,500

ENTERPRISE FUND
RE-FINANCED BALANCE OF CERTIFICATES OF PARTICIPATION
SERIES 2008 & 2009
AS AMENDED ON 2/1/16 TO RESET RATES
REPAYMENT SCHEDULE OF RE-FINANCING 2/1/2021
RE-FINANCED RATE 1.950%, PREVIOUSLY 3.2%

<u>FISCAL</u> <u>YEAR</u>	<u>BOND</u> <u>RETIREMENT</u>	<u>INTEREST</u>	<u>TOTAL DEBT</u> <u>SERVICE</u>	<u>PRINCIPAL</u> <u>BALANCE</u>
20-21				5,756,000.00
21-22	804,000.00	76,966.06	880,966.06	4,952,000.00
22-23	787,000.00	88,890.75	875,890.75	4,165,000.00
23-24	804,000.00	73,378.50	877,378.50	3,361,000.00
24-25	817,000.00	57,573.75	874,573.75	2,544,000.00
25-26	834,000.00	41,476.50	875,476.50	1,710,000.00
26-27	848,000.00	25,077.00	873,077.00	862,000.00
27-28	862,000.00	8,404.50	870,404.50	-
Total	\$ 5,756,000.00	\$ 371,767.06	\$ 6,127,767.06	

ENTERPRISE FUND
REFUNDING DEPARTMENT OF BOATING & WATERWAYS LOANS
CERTIFICATES OF PARTICIPATION SERIES 2016
REPAYMENT SCHEDULE
3.30% INTEREST RATE

<u>FISCAL</u> <u>YEAR</u>	<u>BOND</u> <u>RETIREMENT</u>	<u>INTEREST</u>	<u>TOTAL DEBT</u> <u>SERVICE</u>	<u>PRINCIPAL</u> <u>BALANCE</u>
				4,841,800.00
16-17	194,000.00	131,549.00	325,549.00	4,647,800.00
17-18	179,200.00	151,899.00	331,099.00	4,468,600.00
18-19	185,200.00	145,935.90	331,135.90	4,283,400.00
19-20	191,300.00	139,774.80	331,074.80	4,092,100.00
20-21	198,200.00	133,404.15	331,604.15	3,893,900.00
21-22	204,300.00	126,814.05	331,114.05	3,689,600.00
22-23	211,100.00	120,016.05	331,116.05	3,478,500.00
23-24	218,100.00	112,992.00	331,092.00	3,260,400.00
24-25	225,900.00	105,728.70	331,628.70	3,034,500.00
25-26	232,900.00	98,217.90	331,117.90	2,801,600.00
26-27	240,700.00	90,466.20	331,166.20	2,560,900.00
27-28	248,700.00	82,457.10	331,157.10	2,312,200.00
28-29	257,300.00	74,180.70	331,480.70	2,054,900.00
29-30	265,500.00	65,620.50	331,120.50	1,789,400.00
30-31	274,300.00	56,788.05	331,088.05	1,515,100.00
31-32	283,500.00	47,658.60	331,158.60	1,231,600.00
32-33	293,200.00	38,223.90	331,423.90	938,400.00
33-34	302,600.00	28,470.75	331,070.75	635,800.00
34-35	312,700.00	18,402.45	331,102.45	323,100.00
35-36	323,100.00	7,995.90	331,095.90	-
Total	\$ 4,841,800.00	\$ 1,776,595.70	\$ 6,618,395.70	

ENTERPRISE FUND
CERTIFICATES OF PARTICIPATION SERIES 2018, Tax Exempt Series
A - REPAYMENT SCHEDULE
4.120% INTEREST RATE

<u>FISCAL</u> <u>YEAR</u>	<u>BOND</u> <u>RETIREMENT</u>	<u>INTEREST</u>	<u>TOTAL DEBT</u> <u>SERVICE</u>	<u>PRINCIPAL</u> <u>BALANCE</u>
8-2018				1,632,458.11
18-19	25,675.53	32,320.86	57,996.39	1,606,782.58
19-20	55,047.89	65,638.23	120,686.12	1,551,734.69
20-21	57,339.23	63,346.89	120,686.12	1,494,395.46
21-22	59,725.93	60,960.19	120,686.12	1,434,669.53
22-23	62,211.99	58,474.13	120,686.12	1,372,457.54
23-24	64,801.52	55,884.60	120,686.12	1,307,656.02
24-25	67,498.85	53,187.27	120,686.12	1,240,157.17
25-26	70,308.44	50,377.68	120,686.12	1,169,848.73
26-27	73,234.99	47,451.13	120,686.12	1,096,613.74
27-28	76,283.34	44,402.77	120,686.11	1,020,330.40
28-29	79,458.58	41,227.54	120,686.12	940,871.82
29-30	82,766.00	37,920.12	120,686.12	858,105.82
30-31	86,211.08	34,475.04	120,686.12	771,894.74
31-32	89,799.56	30,886.56	120,686.12	682,095.18
32-33	93,537.41	27,148.71	120,686.12	588,557.77
33-34	97,430.85	23,255.27	120,686.12	491,126.92
34-35	101,486.35	19,199.77	120,686.12	389,640.57
35-36	105,710.64	14,975.48	120,686.12	283,929.93
36-37	110,110.78	10,575.34	120,686.12	173,819.15
37-38	114,694.07	5,992.04	120,686.11	59,125.08
38-39	59,125.08	1,217.98	60,343.06	0.00
Total	\$ 1,632,458.11	\$ 778,917.60	\$ 2,411,375.71	

ENTERPRISE FUND
CERTIFICATES OF PARTICIPATION SERIES 2018, Taxable
Series B - REPAYMENT SCHEDULE
5.25% INTEREST RATE

<u>FISCAL YEAR</u>	<u>BOND RETIREMENT</u>	<u>INTEREST</u>	<u>TOTAL DEBT SERVICE</u>	<u>PRINCIPAL BALANCE</u>
8-2018				3,031,707.93
18-19	42,109.33	76,487.46	118,596.79	2,989,598.60
19-20	91,016.21	155,774.81	246,791.02	2,898,582.39
20-21	95,857.28	150,933.75	246,791.03	2,802,725.11
21-22	100,955.84	145,835.18	246,791.02	2,701,769.27
22-23	106,325.58	140,465.44	246,791.02	2,595,443.69
23-24	111,980.95	134,810.09	246,791.04	2,483,462.74
24-25	117,937.11	128,853.93	246,791.04	2,365,525.63
25-26	124,210.07	122,580.96	246,791.03	2,241,315.56
26-27	130,816.69	115,974.34	246,791.03	2,110,498.87
27-28	137,774.71	109,016.33	246,791.04	1,972,724.16
28-29	145,102.81	101,688.22	246,791.03	1,827,621.35
29-30	152,820.69	93,970.33	246,791.02	1,674,800.66
30-31	160,949.09	85,841.95	246,791.04	1,513,851.57
31-32	169,509.81	77,281.21	246,791.02	1,344,341.76
32-33	178,525.88	68,265.14	246,791.02	1,165,815.88
33-34	188,021.51	58,769.52	246,791.03	977,794.37
34-35	198,022.19	48,768.83	246,791.02	779,772.18
35-36	208,554.80	38,236.22	246,791.02	571,217.38
36-37	219,647.65	27,143.39	246,791.04	351,569.73
37-38	231,330.50	15,460.54	246,791.04	120,239.23
38-39	120,239.23	3,156.28	123,395.51	0.00
Total	\$ 3,031,707.93	\$ 1,899,313.92	\$ 4,931,021.85	