



VENTURA PORT DISTRICT

MID-YEAR BUDGET

FY 2022-2023

January 01, 2023



RESOLUTION NO. 3466

**RESOLUTION OF THE BOARD OF PORT COMMISSIONERS
OF THE VENTURA PORT DISTRICT ADJUSTING THE
2022-2023 FISCAL YEAR BUDGET**

BE IT RESOLVED by the Board of Port Commissioners of the Ventura Port District that the following budget adjustments be made to the 2022-2023 Fiscal Year Budget effective for January 1, 2023:

ENTERPRISE FUND

OPERATING EXPENDITURES:

General Expenses

1. Increase Total Wages by \$5,000
2. Increase Grounds Maintenance by \$20,000
3. Increase Professional Services-Auditing & Accounting by \$74,000
4. Increase Subscriptions-Cloud Based Software by \$10,000
5. Increase Utilities and Trash by \$5,000
6. Increase Harbor Patrol Wages by \$25,000

IMPROVEMENTS:

1. Decrease Tenant Improvements by \$42,000
2. Increase Accessibility Improvements by \$545,000
3. Decrease Capital Improvements by \$219,000
4. Increase Grant State Lands Commission by \$31,000
5. Decrease Grant Division of Boating & Waterways by \$596,000
6. Increase Grant National Fish & Wildlife by \$93,000

PASSED, APPROVED AND ADOPTED by the Board of Port Commissioners, this 1st day of February 2023.

ATTEST:



Anthony Rainey, Secretary



Michael Blumenberg, Chair



STATE OF CALIFORNIA)
COUNTY OF VENTURA) ss.
CITY OF SAN BUENAVENTURA)

I, Anthony Rainey, Secretary of the Ventura Port District, a public corporation, do hereby certify that the above and foregoing Resolution No. 3466 was duly passed and adopted by the Board of Port Commissioners of said District at a regular meeting thereof held on the 1st day of February 2023, by the following vote:

AYES: Commissioners Gardina, Rainey, Brennan, Stephens

NOES:

ABSENT: Chair Blumenberg

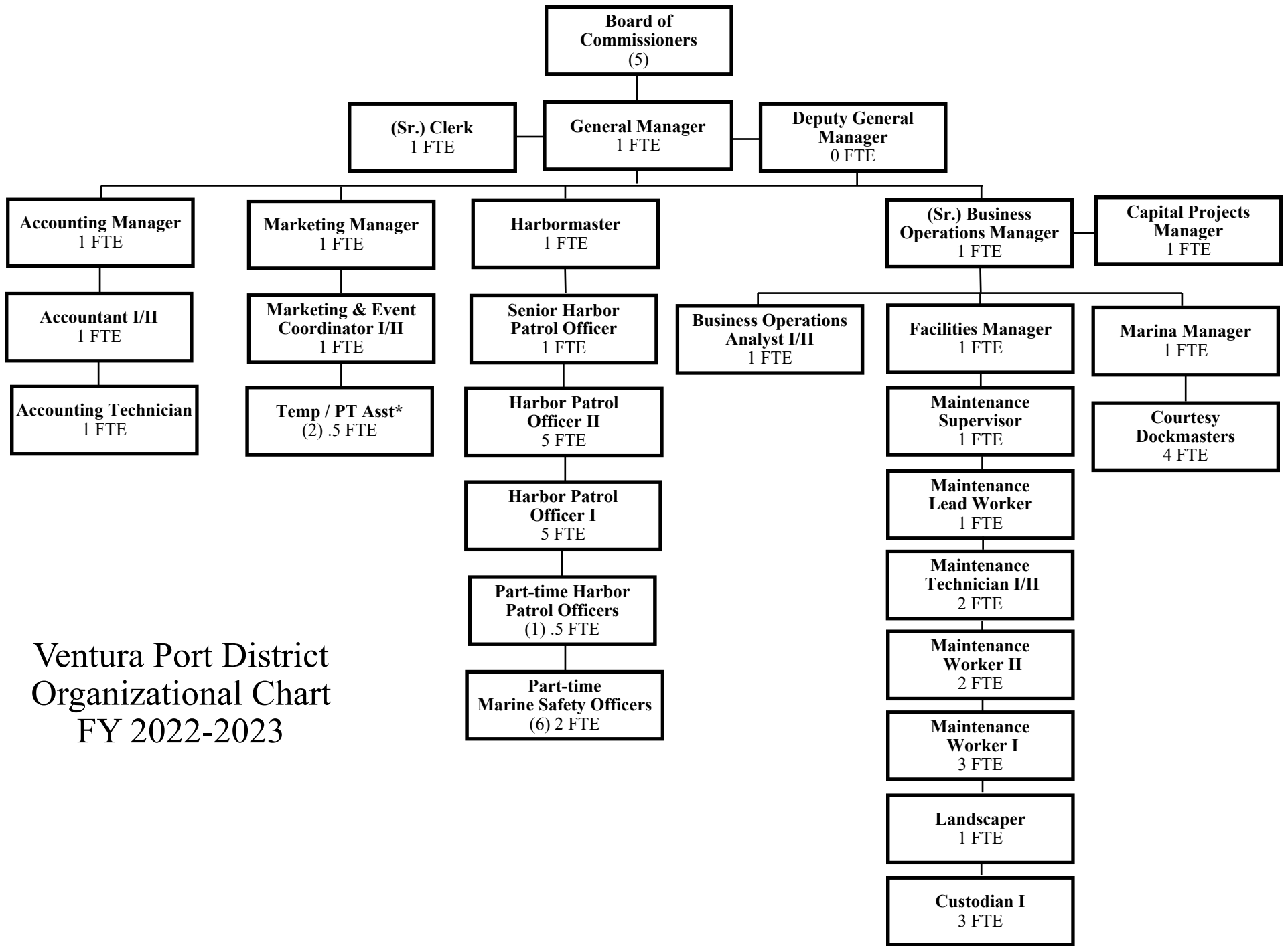
ABSTAINED:

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the official seal of said District this 1st day of February 2023.



Anthony Rainey, Secretary





Ventura Port District
Organizational Chart
FY 2022-2023

Ventura Port District
Mid-Year Budget Summary
For Fiscal Year 2022-2023

Operating Income	\$10,568,500
Non-operating Income (Property Tax)	<u>\$1,580,000</u>
Total Income	\$12,148,500
Operating Expenses	\$7,133,050
Non-operating Expenses (Debt Service)	\$1,614,000
Harbor Patrol / Safety / Launch Ramp	<u>\$2,026,100</u>
Total Expenditures	\$10,773,150
Cash Flow before Improvements	\$1,375,350
Capital, ADA, & Tenant Improvements (net of Conservancy Grant)	<u>\$3,647,000</u>
Cash Flow after Capital Improvements (funded using unrestricted improvement funds)	(\$2,271,650)

**VENTURA PORT DISTRICT
MID-YEAR BUDGET ADJUSTMENT
FOR FISCAL YEAR 2022-23
Effective 1/01/2023**

	<u>Actual 2020-21</u>	<u>Budget 2020-21</u>	<u>Est/Act 2021-22</u>	<u>Budget 2021-22</u>	<u>Budget 2022-23</u>	Adjustments	<u>Adjusted Budget 2022-23</u>	<u>Comments</u>
OPERATING REVENUE								
Parcel Lease Income	3,962,802	3,447,000	4,867,000	4,550,000	5,015,000	-	5,015,000	
Lease appreciation & signing rents	912,000	912,000	75,000	-	-	-	-	
Dry Storage Income	89,491	95,000	85,200	90,000	90,000	-	90,000	
Commercial Fishermen's Storage	81,768	82,000	85,000	85,000	88,000	-	88,000	
Parking Income	104,980	50,000	73,600	65,000	65,000	-	65,000	
State Lands Commission Grant	-	-	143,500	143,500	-	-	-	
Misc. Income/Rentals	91,844	162,500	114,200	120,500	102,000	-	102,000	
Harbor Village Lease Income						-	-	
Retail	582,136	450,000	640,600	590,000	655,000	-	655,000	
Restaurant	1,204,938	980,000	1,395,000	1,200,000	1,405,000	-	1,405,000	
Offices	695,861	722,000	766,500	760,000	780,000	-	780,000	
Charters	334,232	275,000	477,200	435,000	482,000	-	482,000	
Commercial Fishing Premises	213,583	183,000	185,600	198,000	185,000	-	185,000	
Fish Offloading	-	20,000	168,200	40,000	125,000	-	125,000	
Harbor Village Misc. Income	1,176	3,500	4,200	3,500	3,500	-	3,500	
Booth/Vendor Income	187	750	5,900	3,000	4,000	-	4,000	
Sponsorships	-	1,000	13,000	14,000	16,000	-	16,000	
Harbor Village Marina Slip Rentals	865,287	741,000	1,065,300	991,000	1,040,000	-	1,040,000	
Harbor Village CAM Income	286,551	290,000	379,500	380,000	396,000	-	396,000	
Harbor Village Merchants Promo Dues	64,349	78,000	124,000	119,000	117,000	-	117,000	
TOTAL OPERATING REVENUE	9,491,185	8,492,750	10,668,500	9,787,500	10,568,500	-	10,568,500	
% increase / decrease over previous year	13%	-2%	12%	15%	8%	-1%	8%	-1% Proposed budget over Estimated/Actual FY2122

FY22-23 Mid-Year Budget Adjustments Continued, 1/01/2023

	<u>Actual</u> <u>2020-21</u>	<u>Budget</u> <u>2020-21</u>	<u>Est/Act</u> <u>2021-22</u>	<u>Budget</u> <u>2021-22</u>	<u>Budget</u> <u>2022-23</u>	<u>Adjustments</u>	<u>Adjusted</u> <u>Budget</u> <u>2022-23</u>	<u>Comments</u>
OPERATING EXPENDITURES								
<u>Personnel Expenses</u>								
Total Wages	1,846,033	1,839,500	1,861,900	2,006,000	2,215,100	5,000	2,220,100	
<u>Other Personnel Expenses</u>								
Payroll Taxes & Unemployment	31,613	31,000	29,200	33,100	42,900	-	42,900	
Workers Comp Insurance	104,188	100,000	112,000	112,000	119,800	-	119,800	
Medical & Life Insurance	224,153	237,300	217,000	249,500	257,000	-	257,000	
Optional Benefit Plans	191,544	196,400	198,300	206,000	218,000	-	218,000	
Retirement Contributions	352,938	359,700	389,900	408,000	460,000	-	460,000	
Totals Other Personnel Expenses	904,436	924,400	946,400	1,008,600	1,097,700	-	1,097,700	
Total Personnel Expenses	2,750,469	2,763,900	2,808,300	3,014,600	3,312,800	5,000	3,317,800	
% increase / decrease over previous year	-7%	-5%	2%	9%	10%		10%	
<u>General Expenses</u>								
Advertising (Public notices)	11,400	12,500	-	11,200	21,500	-	21,500	
Leasing / Real Estate	14,824	21,000	15,400	21,000	21,000	-	21,000	
Port District Open House	-	-	-	-	-	-	-	
Auto Mileage & Allowance	9,138	11,000	7,200	10,000	10,000	-	10,000	
Auto Equipment & Maintenance.	24,889	26,500	24,300	29,300	31,000	-	31,000	
Bad Debt	179,817	10,000	13,800	30,000	10,000	-	10,000	
Bank Fees & Other Miscellaneous	15,096	11,000	8,900	11,000	11,000	-	11,000	
Building Maintenance	138,218	192,500	130,300	196,000	201,000	-	201,000	
Telephone/WiFi Communications	37,749	37,000	45,300	41,500	35,000	-	35,000	
Conferences, Meetings & Training	4,927	8,000	20,100	50,500	69,700	-	69,700	
Dock & Fish Pier Maint. & Repairs	101,216	136,750	98,100	143,000	198,000	-	198,000	
Equipment Rental	14,132	17,500	17,500	17,000	18,500	-	18,500	
General Liability Insurance	300,563	287,700	319,000	319,000	380,000	-	380,000	
Grounds Maintenance	112,381	139,000	113,900	119,000	139,000	20,000	159,000	Disaster clean-up
Janitorial Supplies	79,671	70,000	68,600	75,000	75,000	-	75,000	
Land/Building Rental Expense	81,668	82,000	85,000	85,000	88,000	-	88,000	
Memberships	25,734	24,000	26,500	20,000	21,000	-	21,000	
Office Computer Equipment & Related	14,413	25,000	9,400	22,000	20,000	-	20,000	

FY22-23 Mid-Year Budget Adjustments Continued, 1/01/2023

	<u>Actual</u> <u>2020-21</u>	<u>Budget</u> <u>2020-21</u>	<u>Est/Act</u> <u>2021-22</u>	<u>Budget</u> <u>2021-22</u>	<u>Budget</u> <u>2022-23</u>	<u>Adjustments</u>	<u>Adjusted</u> <u>Budget</u> <u>2022-23</u>	<u>Comments</u>
<u>General Expenses Continued</u>								
Office Supplies & Equipment	20,927	26,500	28,800	26,500	20,000	-	20,000	
Operating Supplies	36,896	51,000	39,200	50,000	53,500	-	53,500	
Other Equipment & Repairs	55,930	49,500	55,800	50,200	50,200	-	50,200	
Professional Serv. - Auditing & Accounting	23,726	26,000	28,500	37,000	40,000	74,000	114,000	Implementation of GASB 87 Lease Accounting
Legal - Professional Services, Judgements, Settlements	473,950	450,000	175,000	350,000	300,000	-	300,000	
Professional Serv. - Shellfish (VSE)	193,776	274,500	24,800	30,000	-	-	-	
Prof Serv - Commercial Fishing & Aquaculture Advor	-	-	62,000	60,000	80,000	-	80,000	
Professional/Outside Services	455,930	490,200	459,500	592,000	693,000	-	693,000	
Board Goal Setting Workshop	-	-	12,000	12,000	-	-	-	
Subscriptions - General & Cloud Based Software	1,300	1,000	38,200	138,800	78,500	10,000	88,500	Lease accounting software subscription
Web Site Hosting/ADA & General Maint.	3,173	13,000	6,200	5,000	-	-	-	
Uniforms & Tool Allowances	17,105	19,500	16,700	20,500	23,500	-	23,500	
Utilities and Trash	406,358	467,000	430,500	448,000	460,700	5,000	465,700	Disaster clean-up
Dredging Related Expenses	342,178	409,500	181,800	212,000	183,000	-	183,000	
Total General Expenses	3,197,085	3,389,150	2,562,300	3,232,500	3,332,100	109,000	3,441,100	
% increase / decrease over previous year	5%	0%	-20%	-5%	3%		6%	
<u>Marketing & Promotional Expenses</u>								
Advertising & Marketing	150,652	136,900	122,000	126,200	138,000	-	138,000	
Ad Production/Graphic Design	22,509	19,200	26,200	20,000	25,000	-	25,000	
Industry Memberships	-	-	900	3,700	3,000	-	3,000	
Street/Event Banners/Banner Production	1,467	1,200	4,000	7,200	600	-	600	
Village Maps/Promotional Materials	-	11,500	300	8,000	10,000	-	10,000	
Certified Rack Distribution Service	2,795	2,300	1,100	2,300	2,300	-	2,300	
Conferences/Meetings/Tourism Outreach, FAM/Med	418	9,200	7,500	8,000	11,500	-	11,500	
Entertainment/Music/Village Activation	26,139	22,100	34,000	34,500	34,250	-	34,250	
Brand Build via Promotions/Campaigns/Events	40,395	40,000	47,000	46,000	54,000	-	54,000	
Annual Decorations/Promenade Lighting & Flags	64,456	65,000	62,000	60,000	72,000	-	72,000	
Web Content Development/Social Marketing/Contes	20,478	21,300	15,500	23,700	23,500	-	23,500	
Miscellaneous	-	-	-	-	-	-	-	
Total Marketing & Promotional Expenses	329,309	328,700	320,500	339,600	374,150	-	374,150	
% increase / decrease over previous year	3%	-13%	-3%	3%	10%		10%	
TOTAL OPERATING EXPENDITURES	6,276,863	6,481,750	5,691,100	6,586,700	7,019,050	114,000	7,133,050	
% increase / decrease over previous year	0%	-3%	-9%	2%	7%		8%	
							25%	
Operating Cash Flows In (Out)	3,214,322	2,011,000	4,977,400	3,200,800	3,549,450	(114,000)	3,435,450	
% increase / decrease over previous year	53%	2%	55%	59%	11%		7%	

FY22-23 Mid-Year Budget Adjustments Continued, 1/01/2023

	<u>Actual 2020-21</u>	<u>Budget 2020-21</u>	<u>Est/Act 2021-22</u>	<u>Budget 2021-22</u>	<u>Budget 2022-23</u>	<u>Adjustments</u>	<u>Adjusted Budget 2022-23</u>	<u>Comments</u>
NON-OPERATING and OTHER EXPENDITURES								
Harbor Patrol expenses not funded by property taxes	(20,365)	36,600	81,400	299,900	421,100	25,000	446,100	Remaining Patrol expenditures are funded from Operating Revenues
COP's Interest Expense	287,626	355,000	237,000	237,000	242,000	-	242,000	
Principal Payments on bonds/loans	909,100	910,000	1,009,000	1,009,000	1,004,000	-	1,004,000	
2018 Dock Project Financing Cost Issuance	53,439	-	-	-	-	-	-	
2018 Dock Project Debt Interest Expense	211,111	215,000	207,000	207,000	200,000	-	200,000	
2018 Dock Project Debt Principle Expense	153,197	160,000	161,000	161,000	168,000	-	168,000	
TOTAL NON-OPER. EXPENDITURES	1,594,108	1,676,600	1,695,400	1,913,900	2,035,100	25,000	2,060,100	
% increase / decrease over previous year	-9%	-12%	6%	14%	6%		8%	
Annual Cash Flows In (Out) from normal operations before any Improvements	1,620,214	334,400	3,282,000	1,286,900	1,514,350	(139,000)	1,375,350	
% increase / decrease over previous year	353%	475%	103%	285%	18%		7% above FY21-22 Budget	
Building Tenant Improvements	134,906	296,000	221,000	425,000	477,000	(42,000)	435,000	See Attached Schedule
Accessibility Improvements	110,000	110,000	30,000	30,000	405,000	545,000	950,000	See Attached Schedule
Capital Improvements Projects	820,703	1,663,700	850,000	1,761,000	2,665,000	(219,000)	2,446,000	See Attached Schedule
Special Funding	(318,600)	(315,000)	(916,500)	(916,500)	(656,000)	472,000	(184,000)	FY20-21 Conservancy grant-Fisherman's storage & hoist FY21-22 State Lands Commission Grant FY22-23 EV Charging Stations defered from FY21-22 , add National Fish & Wildlife Grant and a portion of Division of Boating & Waterways Grant was deferred to FY23-24
Annual Cash Flows In(out) after Improvements	873,205	(1,420,300)	3,097,500	(12,600)	(1,376,650)	(895,000)	(2,271,650)	
Improvements funded through Unrestricted Improvement Reserve Fund	(873,205)	1,420,300	(3,097,500)	12,600	1,376,650	895,000	2,271,650	
Projected Unrestricted Reserve Balance	\$ 8,490,000	\$ 7,286,597	\$ 10,600,000	\$ 8,477,400	\$ 10,019,850		\$ 9,244,850	
State Lands Commission-received fy21-22	\$ -		\$ 916,500	\$ -	\$ 120,000		\$ 120,000	
Dredging Reserve Fund	\$ 3,000,000	\$ 2,775,000	\$ 3,000,000	\$ 3,000,000	\$ 3,000,000		\$ 3,000,000	

FY22-23 Mid-Year Budget Adjustments Continued, 1/01/2023

Harbor Patrol Department Expenses funded from Property Taxes and Assessments collected by the County of Ventura

	Actual 2020-21	Budget 2020-21	Est/Act 2021-22	Budget 2021-22	Budget 2022-23	Adjustments	Adjusted Budget 2022-23	Comments
Property Taxes and Assessments	1,477,535	1,480,000	1,552,000	1,510,000	1,580,000	-	1,580,000	
% increase / decrease over previous year	6%	14%	5%	2%	5%		5%	
<u>Harbor Patrol Personnel Expenses</u>								
Total Wages	839,952	855,000	908,900	924,000	1,055,000	25,000	1,080,000	Disaster coverage
Payroll Taxes & Unemployment	14,526	13,000	14,500	16,000	18,600	-	18,600	
Workers Comp Insurance	61,190	55,000	58,000	58,000	70,000	-	70,000	
Medical & Life Insurance	54,997	82,000	57,000	76,000	76,000	-	76,000	
Optional Benefit Plans	71,330	70,000	72,200	79,000	87,000	-	87,000	
Retirement Contributions	164,158	166,000	182,800	199,000	219,000	-	219,000	
Total Harbor Patrol Personnel Expenses	1,206,153	1,241,000	1,293,400	1,352,000	1,525,600	25,000	1,550,600	
% increase / decrease over previous year	-9%	-1%	7%	9%	13%		15%	
<u>Harbor Patrol Other Expenses</u>								
Uniforms	12,805	14,400	17,900	14,400	18,400	-	18,400	
Oil & Fuel Expense	25,714	25,200	27,000	31,500	36,500	-	36,500	
Telephone/WiFi Communications	-	-	-	-	9,600	-	9,600	
Operating Supplies & Expense	23,967	24,000	19,300	24,000	30,000	-	30,000	
Harbor Maintenance	300	4,000	2,800	4,000	4,000	-	4,000	
Boat Maintenance	86,439	80,000	115,000	120,000	100,000	-	100,000	
Auto Equip & Maint.	5,240	4,000	7,000	5,000	10,000	-	10,000	
Conferences & Training	11,162	16,000	16,500	21,000	30,000	-	30,000	
Vessel Salvage Expense	1,450	10,000	25,500	80,000	80,000	-	80,000	
Summer Lifeguard Services	83,690	93,000	108,000	142,000	137,000	-	137,000	
Professional Services	250	5,000	1,000	16,000	20,000	-	20,000	
Total Harbor Patrol Other Expenses	251,017	275,600	340,000	457,900	475,500	-	475,500	
% increase / decrease over previous year	23%	-10%	35%	66%	4%		4%	
Total Harbor Patrol Expenses	1,457,170	1,516,600	1,633,400	1,809,900	2,001,100	25,000	2,026,100	
% increase / decrease over previous year	-5%	-3%	12%	19%	11%		12%	
Expenditures remaining after Property Tax								
Revenues were applied are funded from Operating Revenues	20,365	(36,600)	(81,400)	(299,900)	(421,100)	(25,000)	(446,100)	

FY22-23 Mid-Year Budget Adjustments Continued, 1/01/2023

Expenditures funded by Grants and Special Funding - Grants for FY2022-2023 have been identified in the Capital Improvements Attachment 2

	<u>Actual 2020-21</u>	<u>Budget 2020-21</u>	<u>Est/Act 2021-22</u>	<u>Budget 2021-22</u>	<u>Budget 2022-23</u>	Adjustments	<u>Adjusted Budget 2022-23</u>	<u>Comments</u>
<u>Grants and Special Funding</u>								
NOAA Grant-Shellfish Aquaculture-2018	17,711	40,109	23,000	23,000	-	-	-	
Dredging Reserve Fund	-	-	-	-	-	-	-	
DBAW Grants-abandon vessel & vessel turn-in	37,608		-	-	-	-	-	
TOTAL GRANTS & SPECIAL FUNDING	55,319	40,109	23,000	23,000	-	-	-	
<u>Projects, Equipment and Training Expenses</u>								
NOAA Grant-Shellfish Aquaculture-2018	17,711	40,109	23,000	23,000	-	-	-	
Dredging of Inner Harbor at entrance of Keys	-	-	-	-	-	-	-	
Vessel Salvage-Abandoned and Turn-in	37,608	-	-	-	-	-	-	
TOTAL PROJECTS & EQUIPMENT	55,319	40,109	23,000	23,000	-	-	-	

FY22-23 Building Tenant Improvements

Budgeted Items		
Scheduled Improvements	Budgeted District Contribution to Building Tenant Improvements	\$ 240,000.00
Unscheduled Improvements	Renovations due to possible Tenant turnover at lease expiration	\$ 88,000.00
Contingency	Renovations due to unscheduled Tenant turnover (early termination)	\$ 107,000.00
		\$ 435,000

**Capital Improvements and ADA Improvements Plan
Summary of Five Year Projection**

Notes and values in blue denote changes since Approved Budget

Item #	Dept.	Project Location/Description	Approved 22-23	Proposed 22-23	Fiscal Yr 23-24	Fiscal Yr 24-25	Fiscal Yr 25-26	Fiscal Yr 26-27
1	Capital	1567 Spinnaker #100 - Building Improvements (Includes Mechanical Roof and Structural Roof under patio)	875,000	950,000				
2	HP	Launch Ramp Floating Dock Replacement, Washdown Station ADA Improvement, Restroom Upgrades - Delayed due to permitting	650,000	50,000	600,000			
3	Capital	Harbor Village Trash Enclosures (Accelerated timing due to Grant funding) - Cost reduced based on bids received	350,000	225,000				
4	Capital	1449 Building structural improvement & Dockmaster Office renovation	200,000	30,000				
5	HP	Vehicle Replacement - Harbor Patrol Dept. (Deferred due to limited availability of EV/hybrid vehicles)	95,000	95,000				100,000
6	Capital	EV Charging Stations (Deferred due to SCE schedule) - Increased due to procurement requirements; \$40k is 5 year service agreement	60,000	178,000				30,000
7	Maintenance	1603 Anchors Way Building - Repainting & Flashing	60,000	60,000				
8	Admin	Ventura Harbor Village WiFi Infrastructure	60,000		75,000			
9	Maintenance	Vehicle Replacement - Maintenance Dept. (EV) (4 total, 1 purchase in FY22-23) Deferred to prioritize lift vehicle	45,000		90,000		100,000	
10	Marina	Vehicle Replacement - Courtesy Patrol (EV)	45,000	45,000				
11	Capital	Parking Lot Lights & Poles - Parcel 19A - Deferred due to City WaterPure Project	30,000		50,000			
12	Marina	Dry Storage Lot Resurfacing - Deferred due to City WaterPure Project	30,000		50,000			
13	Admin	Paid Parking Infrastructure (Procurement of infrastructure expected after all approvals received) - Increased soft costs	25,000	35,000	150,000			50,000
14	Maintenance	Harbor Cove & Surfers Knoll - Retaining Wall & Shower Area Improvements (Deferred, will be partially Grant funded)	25,000	25,000	200,000			
15	Capital	Active Transportation Program - grant application, design & permitting first years, phased afterwards (includes paving, furniture, lights & poles)	25,000	33,000	50,000	250,000	1,250,000	1,250,000
16	Capital	Harbor Village Wayfinding Signage, Entry Awnings	25,000	25,000	25,000	25,000		
17	Capital	Harbor Village Bldgs. - refurbish elevator at 1591 Spinnaker (last of the 5 elevators in the Village to be refurbished) (Carry over work)	25,000			125,000		
18	Capital	Village "I ♥ The Sea" Sign	20,000	20,000				
19	HP	Harbor Patrol Radio Repeater and Communication Upgrades	20,000	20,000				
20	Capital	Harbor Village Bldgs.-replace/repair roofs/tiles/gutters - (FY23-24:1583, FY24-25:1575, and FY25-26:1431) + Carry over from FY21-22		150,000	900,000	650,000	250,000	
21	HP	Boat Replacement - Harbor Patrol Dept. (Supplement to Insurance Money, deferred to FY23-24)		35,000	350,000			
22	Capital	Village Paseo Improvement Project			250,000			
23	Capital	Harbor Entrance Feature Revitalization & Wayfinding (Schooner and Spinnaker) - design costs for Schooner advanced		25,000	75,000	100,000		
24	Capital	National Park Service Bldg. - 1691 Bldg. - HVAC systems			100,000			
25	Capital	1575/1583 Pass-Through Repaving (deferred to FY23-24)		95,000				
26	Maintenance	Vehicle Replacement - Lift Vehicle (or equivalent)		100,000				
27	Admin	Vehicle Purchase - Administration (EV) (deferred to FY23-24)			45,000			
28	Maintenance	Resurface Parking Lots (Harbor Village & Beach Lots)				500,000		
29	Marina	Fish Pier - resurfacing				400,000		
30	HP	Resurface Launch Ramp Parking Lot						75,000
41	Capital	VPD Office Emergency Generator Permits & Installation - Carry over from FY21-22		60,000				
42	Capital	Harbor Cove Light Poles Replacement - Carry over from FY21-22 & Partially grant funded		55,000				
43	Capital	Commercial Fish Hoist #2 Refurbishment - Carry over from FY21-22		40,000				
44	HP	Mobile Electric Traffic Information Sign - Partially grant funded		35,000				
45	Capital	Promenade Curved Wall Upgrades		25,000	50,000			
46	Capital	Wayfinding Sign - Tenant Name Material Change & Upstairs Office Signs		20,000				
47	Capital	1431 Fire Monitoring System - Carry Over from FY21-22		15,000				
31	ADA	ADA Restroom Upgrade - 1575 (increased cost approved by Board Nov 16, 2022)	150,000	500,000				
32	ADA	ADA Restroom Upgrade - 1691 (Island Packers Guests' Unisex Restroom) (increased cost approved by Board Nov 16, 2022)	130,000	200,000				
33	ADA	ADA Restroom Upgrade - 1567 (increased cost approved by Board Nov 16, 2022)	125,000	250,000				
34	Capital	1583/1591 ADA Path of Travel Ramps			35,000			
35	ADA	ADA Restroom Upgrade - 1691 (Boater's Restroom/showers)						300,000
Total Capital Improvement Plan			2,665,000	2,446,000	3,060,000	2,050,000	1,600,000	1,505,000
Total ADA Improvement Plan			405,000	950,000	35,000	-	-	300,000
TOTAL CAPITAL IMPROVEMENTS & ADA IMPROVEMENTS			3,070,000	3,396,000	3,095,000	2,050,000	1,600,000	1,805,000
Special Funding from State Lands Commission Grants			(1,038,500)	(949,500)	(120,000)			
Special Funding from Division of Boating and Waterways Launch Ramp Dock Grant			(616,000)	(20,000)	(600,000)			
Special Funding for EV Charging Stations (CALeVIP & SCE) (deferred due to SCE construction schedule)			(40,000)	(40,000)	(84,000)			
Special Funding from National Fish and Wildlife Grant				(93,000)				
TOTAL CAPITAL IMPROVEMENTS & ADA IMPROVEMENTS WITH FUNDING			1,375,500	2,293,500	2,291,000	2,050,000	1,600,000	1,805,000

ENTERPRISE FUND
RE-FINANCED BALANCE OF CERTIFICATES OF PARTICIPATION
SERIES 2008 & 2009
AS AMENDED ON 2/1/16 TO RESET RATES
REPAYMENT SCHEDULE OF RE-FINANCING 2/1/2021
RE-FINANCED RATE 1.950%, PREVIOUSLY 3.2%

<u>FISCAL</u> <u>YEAR</u>	<u>BOND</u> <u>RETIREMENT</u>	<u>INTEREST</u>	<u>TOTAL DEBT</u> <u>SERVICE</u>	<u>PRINCIPAL</u> <u>BALANCE</u>
20-21				5,756,000.00
21-22	804,000.00	76,966.06	880,966.06	4,952,000.00
22-23	787,000.00	88,890.75	875,890.75	4,165,000.00
23-24	804,000.00	73,378.50	877,378.50	3,361,000.00
24-25	817,000.00	57,573.75	874,573.75	2,544,000.00
25-26	834,000.00	41,476.50	875,476.50	1,710,000.00
26-27	848,000.00	25,077.00	873,077.00	862,000.00
27-28	862,000.00	8,404.50	870,404.50	-
Total	\$ 5,756,000.00	\$ 371,767.06	\$ 6,127,767.06	

ENTERPRISE FUND
REFUNDING DEPARTMENT OF BOATING & WATERWAYS LOANS
CERTIFICATES OF PARTICIPATION SERIES 2016
REPAYMENT SCHEDULE
3.30% INTEREST RATE

<u>FISCAL</u> <u>YEAR</u>	<u>BOND</u> <u>RETIREMENT</u>	<u>INTEREST</u>	<u>TOTAL DEBT</u> <u>SERVICE</u>	<u>PRINCIPAL</u> <u>BALANCE</u>
				4,841,800.00
16-17	194,000.00	131,549.00	325,549.00	4,647,800.00
17-18	179,200.00	151,899.00	331,099.00	4,468,600.00
18-19	185,200.00	145,935.90	331,135.90	4,283,400.00
19-20	191,300.00	139,774.80	331,074.80	4,092,100.00
20-21	198,200.00	133,404.15	331,604.15	3,893,900.00
21-22	204,300.00	126,814.05	331,114.05	3,689,600.00
22-23	211,100.00	120,016.05	331,116.05	3,478,500.00
23-24	218,100.00	112,992.00	331,092.00	3,260,400.00
24-25	225,900.00	105,728.70	331,628.70	3,034,500.00
25-26	232,900.00	98,217.90	331,117.90	2,801,600.00
26-27	240,700.00	90,466.20	331,166.20	2,560,900.00
27-28	248,700.00	82,457.10	331,157.10	2,312,200.00
28-29	257,300.00	74,180.70	331,480.70	2,054,900.00
29-30	265,500.00	65,620.50	331,120.50	1,789,400.00
30-31	274,300.00	56,788.05	331,088.05	1,515,100.00
31-32	283,500.00	47,658.60	331,158.60	1,231,600.00
32-33	293,200.00	38,223.90	331,423.90	938,400.00
33-34	302,600.00	28,470.75	331,070.75	635,800.00
34-35	312,700.00	18,402.45	331,102.45	323,100.00
35-36	323,100.00	7,995.90	331,095.90	-
Total	\$ 4,841,800.00	\$ 1,776,595.70	\$ 6,618,395.70	

HQWHUSULVH#IXQG#

**CERTIFICATES OF PARTICIPATION SERIES 2018, Tax Exempt Series
A - REPAYMENT SCHEDULE**

4.120% INTEREST RATE

<u>FISCAL YEAR</u>	<u>BOND RETIREMENT</u>	<u>INTEREST</u>	<u>TOTAL DEBT SERVICE</u>	<u>PRINCIPAL BALANCE</u>
8-2018				1,632,458.11
18-19	25,675.53	32,320.86	57,996.39	1,606,782.58
19-20	55,047.89	65,638.23	120,686.12	1,551,734.69
20-21	57,339.23	63,346.89	120,686.12	1,494,395.46
21-22	59,725.93	60,960.19	120,686.12	1,434,669.53
22-23	62,211.99	58,474.13	120,686.12	1,372,457.54
23-24	64,801.52	55,884.60	120,686.12	1,307,656.02
24-25	67,498.85	53,187.27	120,686.12	1,240,157.17
25-26	70,308.44	50,377.68	120,686.12	1,169,848.73
26-27	73,234.99	47,451.13	120,686.12	1,096,613.74
27-28	76,283.34	44,402.77	120,686.11	1,020,330.40
28-29	79,458.58	41,227.54	120,686.12	940,871.82
29-30	82,766.00	37,920.12	120,686.12	858,105.82
30-31	86,211.08	34,475.04	120,686.12	771,894.74
31-32	89,799.56	30,886.56	120,686.12	682,095.18
32-33	93,537.41	27,148.71	120,686.12	588,557.77
33-34	97,430.85	23,255.27	120,686.12	491,126.92
34-35	101,486.35	19,199.77	120,686.12	389,640.57
35-36	105,710.64	14,975.48	120,686.12	283,929.93
36-37	110,110.78	10,575.34	120,686.12	173,819.15
37-38	114,694.07	5,992.04	120,686.11	59,125.08
38-39	59,125.08	1,217.98	60,343.06	0.00
Total	\$ 1,632,458.11	\$ 778,917.60	\$ 2,411,375.71	

HQWHUSULVH#IXQG#

**CERTIFICATES OF PARTICIPATION SERIES 2018, Taxable
Series B - REPAYMENT SCHEDULE**

5.25% INTEREST RATE

<u>FISCAL</u> <u>YEAR</u>	<u>BOND</u> <u>RETIREMENT</u>	<u>INTEREST</u>	<u>TOTAL DEBT</u> <u>SERVICE</u>	<u>PRINCIPAL</u> <u>BALANCE</u>
8-2018				3,031,707.93
18-19	42,109.33	76,487.46	118,596.79	2,989,598.60
19-20	91,016.21	155,774.81	246,791.02	2,898,582.39
20-21	95,857.28	150,933.75	246,791.03	2,802,725.11
21-22	100,955.84	145,835.18	246,791.02	2,701,769.27
22-23	106,325.58	140,465.44	246,791.02	2,595,443.69
23-24	111,980.95	134,810.09	246,791.04	2,483,462.74
24-25	117,937.11	128,853.93	246,791.04	2,365,525.63
25-26	124,210.07	122,580.96	246,791.03	2,241,315.56
26-27	130,816.69	115,974.34	246,791.03	2,110,498.87
27-28	137,774.71	109,016.33	246,791.04	1,972,724.16
28-29	145,102.81	101,688.22	246,791.03	1,827,621.35
29-30	152,820.69	93,970.33	246,791.02	1,674,800.66
30-31	160,949.09	85,841.95	246,791.04	1,513,851.57
31-32	169,509.81	77,281.21	246,791.02	1,344,341.76
32-33	178,525.88	68,265.14	246,791.02	1,165,815.88
33-34	188,021.51	58,769.52	246,791.03	977,794.37
34-35	198,022.19	48,768.83	246,791.02	779,772.18
35-36	208,554.80	38,236.22	246,791.02	571,217.38
36-37	219,647.65	27,143.39	246,791.04	351,569.73
37-38	231,330.50	15,460.54	246,791.04	120,239.23
38-39	120,239.23	3,156.28	123,395.51	0.00
Total	\$ 3,031,707.93	\$ 1,899,313.92	\$ 4,931,021.85	