



VENTURA PORT DISTRICT

MID-YEAR BUDGET

FY 2021-2022

January 01, 2022



RESOLUTION NO. 3444

**RESOLUTION OF THE BOARD OF PORT COMMISSIONERS
OF THE VENTURA PORT DISTRICT ADJUSTING THE
2021-2022 FISCAL YEAR BUDGET**

BE IT RESOLVED by the Board of Port Commissioners of the Ventura Port District that the following budget adjustments be made to the 2021 - 2022 Fiscal Year Budget effective for January 1, 2022:

ENTERPRISE FUND

OPERATING REVENUE:

1. Increase Parcel Lease Income by \$150,000
2. Add State Lands Commission Grant of \$139,000
3. Increase Harbor Village Marina Slips by \$150,000

OPERATING EXPENDITURES:

General Expenses

1. Increase Boat Maintenance by \$20,000
2. Increase Dock & Fish Pier Maint.& Repairs by \$15,000
3. Increase Professional/Outside Services by \$30,000

NON-OPERATING EXPENDITURES

1. Increase COP's Interest Expense by \$6,000

IMPROVEMENTS:

1. Decrease Accessibility Improvements by \$100,000
2. Decrease Capital Improvements by \$422,000
3. Increase Special Funding-State Lands Commission Grant of \$921,000
4. Decrease Special Funding-EV Charging Stations by \$110,000

PASSED, APPROVED AND ADOPTED by the Board of Port Commissioners, this 16th day of February 2022.

Chris Stephens, Chairman

ATTEST:

Brian Brennan, Secretary

STATE OF CALIFORNIA)
COUNTY OF VENTURA) ss.
CITY OF SAN BUENAVENTURA)

I, Brian Brennan, Secretary of the Ventura Port District, a public corporation, do hereby certify that the above and foregoing Resolution No. 3444 was duly passed and adopted by the Board of Port Commissioners of said District at a regular meeting thereof held on the 16th day of February 2022, by the following vote:

AYES: Commissioners Stephens, Blumenberg, Gardina

NOES:

ABSENT: Commissioner Ashworth

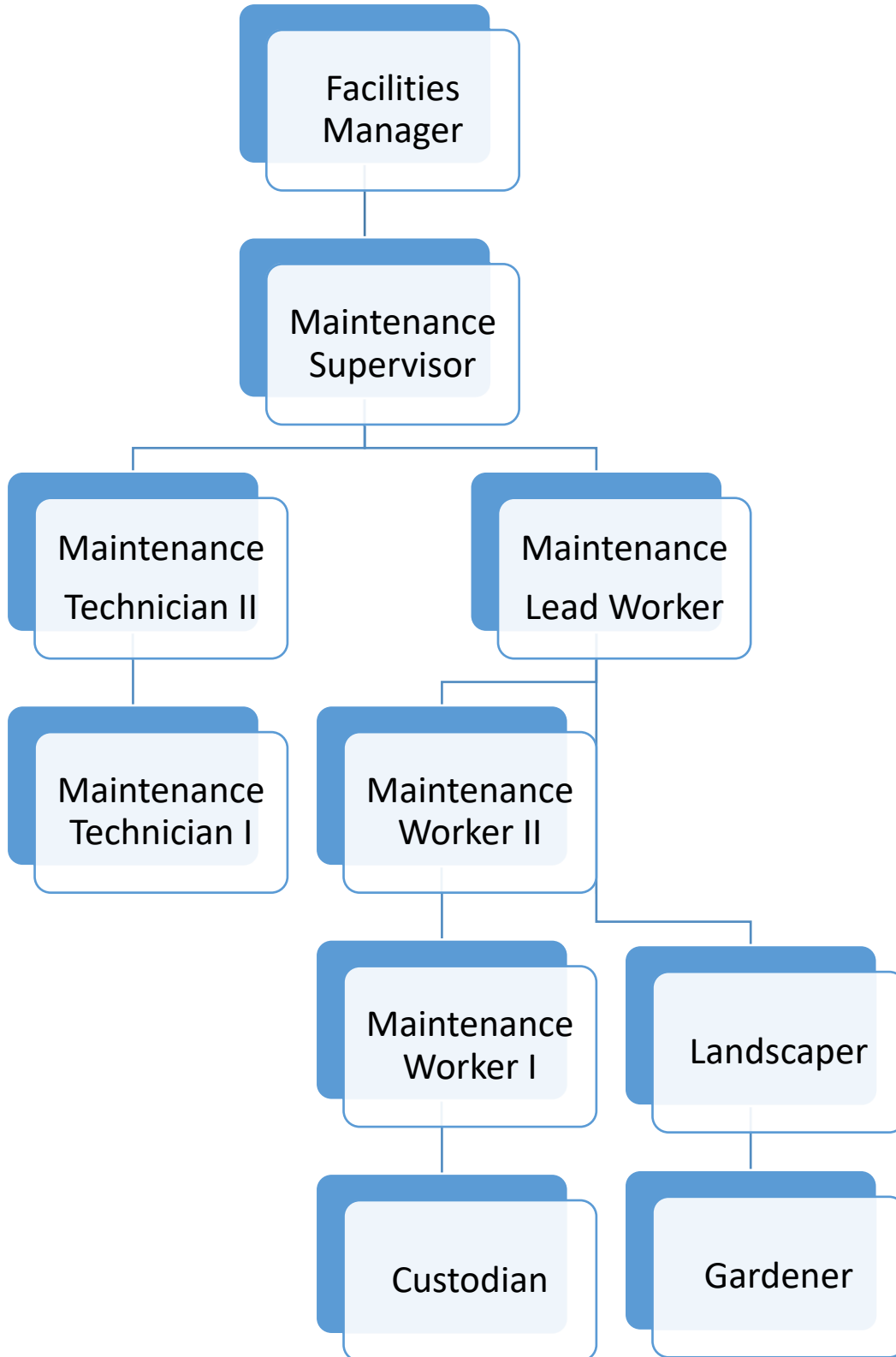
ABSTAINED:

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the official seal of said District this 16th day of February 2022.



Brian Brennan, Secretary

Approved Facilities Organizational Chart



Ventura Port District
Mid-Year Budget Summary
For Fiscal Year 2021-2022

Operating Income	\$9,787,500
Non-operating Income (Property Tax)	<u>\$1,510,000</u>
Total Income	\$11,297,500
Operating Expenses	\$6,586,700
Non-operating Expenses (Debt Service)	\$1,614,000
Harbor Patrol / Safety / Launch Ramp	<u>\$1,809,900</u>
Total Expenditures	\$10,010,600
Cash Flow before Improvements	\$1,286,900
Capital, ADA, & Tenant Improvements (net of Conservancy Grant)	<u>\$1,299,500</u>
Cash Flow after Capital Improvements (funded using unrestricted improvement funds)	(\$12,600)

**VENTURA PORT DISTRICT
MID-YEAR BUDGET ADJUSTMENT
FOR FISCAL YEAR 2021-22
Effective 1/01/2022**

	<u>Actual 2019-20</u>	<u>Budget 2019-20</u>	<u>Actual 2020-21</u>	<u>Budget 2020-21</u>	<u>Budget 2021-22</u>	Adjustments	<u>Adjusted Budget 2021-22</u>	<u>Comments</u>
OPERATING REVENUE								
Parcel Lease Income	3,808,605	3,850,000	3,962,802	3,447,000	4,400,000	150,000	4,550,000	Projecting increased master tenant sales
Lease appreciation & signing rents	100,000	-	912,000	912,000	-	-	-	
Dry Storage Income	43,196	40,000	89,491	95,000	90,000	-	90,000	
Commercial Fishermen's Storage	81,563	82,000	81,768	82,000	85,000	-	85,000	
Parking Income	57,992	55,000	104,980	50,000	65,000	-	65,000	
State Lands Commission Grant	-	-	-	-	-	143,500	143,500	Award
Misc. Income/Rentals	367,062	444,000	91,844	162,500	120,500	-	120,500	
Harbor Village Lease Income								
Retail	499,333	532,000	582,136	450,000	590,000	-	590,000	
Restaurant	1,089,779	1,175,000	1,204,938	980,000	1,200,000	-	1,200,000	
Offices	707,951	713,500	695,861	722,000	760,000	-	760,000	
Charters	303,945	328,000	334,232	275,000	435,000	-	435,000	
Commercial Fishing Premises	177,923	185,000	213,583	183,000	198,000	-	198,000	
Fish Offloading	37,525	30,000	-	20,000	40,000	-	40,000	
Harbor Village Misc. Income	31,053	6,000	1,176	3,500	3,500	-	3,500	
Booth/Vendor Income	6,192	8,000	187	750	3,000	-	3,000	
Sponsorships	15,385	14,500	-	1,000	14,000	-	14,000	
Harbor Village Marina Slip Rentals	693,618	692,000	865,287	741,000	841,000	150,000	991,000	Increased occupancy and slip rate increases
Harbor Village CAM Income	306,961	361,500	286,551	290,000	380,000	-	380,000	
Harbor Village Merchants Promo Dues	85,171	113,500	64,349	78,000	119,000	-	119,000	
TOTAL OPERATING REVENUE	8,413,254	8,630,000	9,491,185	8,492,750	9,344,000	443,500	9,787,500	
% increase / decrease over previous year	-6%	-2%	13%	-2%	10%	-2%	15% above FY2021 Budget	3% above FY2021 Actual

FY21-22 Mid-Year Budget Adjustments Continued, 1/01/2022

	<u>Actual</u> <u>2019-20</u>	<u>Budget</u> <u>2019-20</u>	<u>Actual</u> <u>2020-21</u>	<u>Budget</u> <u>2020-21</u>	<u>Budget</u> <u>2021-22</u>	<u>Adjustments</u>	<u>Adjusted</u> <u>Budget</u> <u>2021-22</u>	<u>Comments</u>
OPERATING EXPENDITURES								
<u>Personnel Expenses</u>								
Total Wages	1,983,698	1,896,500	1,846,033	1,839,500	2,006,000	-	2,006,000	
<u>Other Personnel Expenses</u>								
Payroll Taxes & Unemployment	34,128	32,000	31,613	31,000	33,100	-	33,100	
Workers Comp Insurance	63,111	71,500	104,188	100,000	112,000	-	112,000	
Medical & Life Insurance	232,742	258,000	224,153	237,300	249,500	-	249,500	
Optional Benefit Plans	198,293	204,000	191,544	196,400	206,000	-	206,000	
Retirement Contributions	443,888	444,000	352,938	359,700	408,000	-	408,000	
Totals Other Personnel Expenses	972,162	1,009,500	904,436	924,400	1,008,600	-	1,008,600	
Total Personnel Expenses	2,955,860	2,906,000	2,750,469	2,763,900	3,014,600	-	3,014,600	
% increase / decrease over previous year	10%	5%	-7%	-5%	9%		9%	
<u>General Expenses</u>								
Advertising (Public notices)	5,551	12,500	11,400	12,500	11,200	-	11,200	
Leasing / Real Estate	17,066	31,000	14,824	21,000	21,000	-	21,000	
Port District Open House	3,450	4,500	-	-	-	-	-	
Auto Mileage & Allowance	9,748	13,000	9,138	11,000	10,000	-	10,000	
Auto Equipment & Maintenance.	20,392	28,500	24,889	26,500	29,300	-	29,300	
Bad Debt	77,863	10,000	179,817	10,000	30,000	-	30,000	
Bank Fees & Other Miscellaneous	9,344	12,000	15,096	11,000	11,000	-	11,000	
Building Maintenance	288,398	409,500	138,218	192,500	196,000	-	196,000	
Communications	33,560	41,500	37,749	37,000	41,500	-	41,500	
Conferences, Meetings & Training	24,888	38,800	4,927	8,000	50,500	-	50,500	
Dock & Fish Pier Maint. & Repairs	9,415	61,500	101,216	136,750	128,000	15,000	143,000	Additional Village dock repairs
Equipment Rental	15,398	18,000	14,132	17,500	17,000	-	17,000	
General Liability Insurance	282,431	272,000	300,563	287,700	319,000	-	319,000	
Grounds Maintenance	90,107	115,000	112,381	139,000	119,000	-	119,000	
Janitorial Supplies	61,164	64,000	79,671	70,000	75,000	-	75,000	
Land/Building Rental Expense	80,642	82,000	81,668	82,000	85,000	-	85,000	
Memberships	21,544	22,500	25,734	24,000	20,000	-	20,000	
Office Computer Equipment & Related	45,303	51,000	14,413	25,000	22,000	-	22,000	

FY21-22 Mid-Year Budget Adjustments Continued, 1/01/2022

	Actual 2019-20	Budget 2019-20	Actual 2020-21	Budget 2020-21	Budget 2021-22	Adjustments	Adjusted Budget 2021-22	Comments
<u>General Expenses Continued</u>								
Office Supplies & Equipment	25,642	27,500	20,927	26,500	26,500	-	26,500	
Operating Supplies	27,170	28,500	36,896	51,000	50,000	-	50,000	
Other Equipment & Repairs	48,826	53,000	55,930	49,500	50,200	-	50,200	
Professional Serv. - Auditing & Accounting	23,100	25,000	23,726	26,000	37,000	-	37,000	
Legal - Professional Services, Judgements, Settlements	449,435	450,000	473,950	450,000	350,000	-	350,000	
Professional Serv. - Shellfish (VSE)	260,295	273,300	193,776	274,500	30,000	-	30,000	
Prof Serv - Commercial Fishing & Aquaculture Advocacy	-	-	-	-	60,000	-	60,000	
Professional/Outside Services	450,602	488,600	455,930	490,200	577,000	15,000	592,000	Additional coverage - Dial Security
360 Leadership Review	10,000	11,000	-	-	-	-	-	
Board Goal Setting Workshop	13,100	11,000	-	-	12,000	-	12,000	
Prof. Serv/Customer Count Study Survey/leased equip	10,500	10,500	-	-	-	-	-	
Subscriptions - General & Cloud Based Software	517	3,000	1,300	1,000	138,800	-	138,800	
Web Site Hosting/ADA & General Maint.	2,970	13,000	3,173	13,000	5,000	-	5,000	
Uniforms & Tool Allowances	17,413	18,600	17,105	19,500	20,500	-	20,500	
Utilities and Trash	407,884	428,000	406,358	467,000	448,000	-	448,000	
Dredging Related Expenses	188,832	248,500	342,178	409,500	212,000	-	212,000	
Total General Expenses	3,032,550	3,376,800	3,197,085	3,389,150	3,202,500	30,000	3,232,500	
% increase / decrease over previous year	-6%	19%	5%	0%	-6%		-5%	
<u>Marketing & Promotional Expenses</u>								
Advertising & Marketing	143,121	160,000	150,652	136,900	126,200	-	126,200	
Ad Production/Graphic Design	26,782	20,000	22,509	19,200	20,000	-	20,000	
Industry Memberships	-	-	-	-	3,700	-	3,700	
Street/Event Banners/Banner Production	1,500	1,200	1,467	1,200	7,200	-	7,200	
Village Maps/Promotional Materials	10,537	15,800	-	11,500	8,000	-	8,000	
Certified Rack Distribution Service	2,697	2,700	2,795	2,300	2,300	-	2,300	
Conferences/Meetings/Tourism Outreach, FAM/Media Tours	5,596	12,900	418	9,200	8,000	-	8,000	
Entertainment/Music/Village Activation	24,845	25,900	26,139	22,100	34,500	-	34,500	
Brand Build via Promotions/Campaigns/Events	27,185	58,000	40,395	40,000	46,000	-	46,000	
Seasonal Decorations/Promenade Lighting & Flags	59,599	60,000	64,456	65,000	60,000	-	60,000	
Web Content Development/Social Marketing/Contests	16,284	19,500	20,478	21,300	23,700	-	23,700	
Miscellaneous	36	-	-	-	-	-	-	
Total Marketing & Promotional Expenses	318,182	376,000	329,309	328,700	339,600	-	339,600	
% increase / decrease over previous year	5%	16%	3%	-13%	3%		3%	
TOTAL OPERATING EXPENDITURES	6,306,592	6,658,800	6,276,863	6,481,750	6,556,700	30,000	6,586,700	
% increase / decrease over previous year	2%	12%	0%	-3%	1%		2% above FY2021 Budget 5% above FY2021 Actual	
Operating Cash Flows In (Out)	2,106,662	1,971,200	3,214,322	2,011,000	2,787,300	413,500	3,200,800	
% increase / decrease over previous year	-24%	-32%	53%	2%	39%		59%	

FY21-22 Mid-Year Budget Adjustments Continued, 1/01/2022

	<u>Actual 2019-20</u>	<u>Budget 2019-20</u>	<u>Actual 2020-21</u>	<u>Budget 2020-21</u>	<u>Budget 2021-22</u>	Adjustments	<u>Adjusted Budget 2021-22</u>	<u>Comments</u>
NON-OPERATING and OTHER EXPENDITURES								
Harbor Patrol expenses not funded by property taxes	131,296	258,000	(20,365)	36,600	264,900	35,000	299,900	Remaining Patrol expenditures are funded from Operating Revenues
COP's Interest Expense	369,507	390,000	287,626	355,000	231,000	6,000	237,000	Correct deferred on loan refunding amortization
Principal Payments on bonds/loans	883,800	890,000	909,100	910,000	1,009,000	-	1,009,000	
2018 Dock Project Financing Cost Issuance	-	-	53,439	-	-	-	-	
2018 Dock Project Debt Interest Expense	218,593	225,000	211,111	215,000	207,000	-	207,000	
2018 Dock Project Debt Principle Expense	146,064	150,000	153,197	160,000	161,000	-	161,000	
TOTAL NON-OPER. EXPENDITURES	1,749,260	1,913,000	1,594,108	1,676,600	1,872,900	41,000	1,913,900	
% increase / decrease over previous year	9%	8%	-9%	-12%	12%		14%	
Annual Cash Flows In (Out) from normal operations before any Improvements	357,402	58,200	1,620,214	334,400	914,400	372,500	1,286,900	
% increase / decrease over previous year	-69%	-95%	353%	475%	173%		285%	
Building Tenant Improvements	168,681	363,300	134,906	296,000	425,000	-	425,000	See Attached Schedule
Accessibility Improvements	110,161	335,000	110,000	110,000	130,000	(100,000)	30,000	See Attached Schedule
Capital Improvements Projects	5,100,480	6,333,000	820,703	1,663,700	2,213,000	(452,000)	1,761,000	See Attached Schedule
Special Funding			(318,600)	(315,000)	(110,000)	(806,500)	(916,500)	FY20-21 Conservancy grant-Fisherman's storage & hoist FY21-22 deferred EV Charging Stations to FY22-23 FY21-22 State Lands Commission Grant
Annual Cash Flows In(out) after Improvements	(5,021,920)	(6,973,100)	873,205	(1,420,300)	(1,743,600)	1,731,000	(12,600)	
Improvements funded through Unrestricted Improvement Reserve Fund	5,021,920	6,973,100	(873,205)	1,420,300	1,743,600	(1,731,000)	12,600	
Projected Unrestricted Reserve Balance	\$ 8,250,101	\$ 6,588,900	\$ 8,490,000	\$ 7,286,597	\$ 6,746,400		\$ 8,477,400	
City National Bank funding for Village Marina Dock Renovati	\$ 221,796	\$ -	\$ -	\$ -	\$ -		\$ -	
Dredging Reserve Fund	\$ 3,000,000	\$ 2,800,000	\$ 3,000,000	\$ 2,775,000	\$ 3,000,000		\$ 3,000,000	

FY21-22 Mid-Year Budget Adjustments Continued, 1/01/2022

Harbor Patrol Department Expenses funded from Property Taxes and Assessments collected by the County of Ventura

	<u>Actual</u> <u>2019-20</u>	<u>Budget</u> <u>2019-20</u>	<u>Actual</u> <u>2020-21</u>	<u>Budget</u> <u>2020-21</u>	<u>Budget</u> <u>2021-22</u>	<u>Adjustments</u>	<u>Adjusted</u> <u>Budget</u> <u>2021-22</u>	<u>Comments</u>
Property Taxes and Assessments	1,395,833	1,300,000	1,477,535	1,480,000	1,510,000	-	1,510,000	
% increase / decrease over previous year	6%	4%	6%	14%	2%		2%	
<u>Harbor Patrol Personnel Expenses</u>								
Total Wages	858,619	861,000	839,952	855,000	924,000	-	924,000	
Payroll Taxes & Unemployment	13,491	17,000	14,526	13,000	16,000	-	16,000	
Workers Comp Insurance	59,275	77,500	61,190	55,000	58,000	-	58,000	
Medical & Life Insurance	68,016	82,000	54,997	82,000	76,000	-	76,000	
Optional Benefit Plans	67,967	64,000	71,330	70,000	79,000	-	79,000	
Retirement Contributions	255,201	150,000	164,158	166,000	199,000	-	199,000	
Total Harbor Patrol Personnel Expenses	1,322,569	1,251,500	1,206,153	1,241,000	1,352,000	-	1,352,000	
% increase / decrease over previous year	20%	3%	-9%	-1%	9%		9%	
<u>Harbor Patrol Other Expenses</u>								
Uniforms	15,053	18,000	12,805	14,400	14,400	-	14,400	
Oil & Fuel Expense	28,830	31,500	25,714	25,200	31,500	-	31,500	
Operating Supplies & Expense	28,643	30,000	23,967	24,000	24,000	-	24,000	
Harbor Maintenance	214	4,000	300	4,000	4,000	-	4,000	
Boat Maintenance	68,922	100,000	86,439	80,000	100,000	20,000	120,000	Tsunami damage insurance deductibles
Auto Equip & Maint.	6,286	5,000	5,240	4,000	5,000	-	5,000	
Conferences & Training	10,818	15,000	11,162	16,000	21,000	-	21,000	
Vessel Salvage Expense	-	10,000	1,450	10,000	80,000	-	80,000	
Summer Lifeguard Services	42,228	88,000	83,690	93,000	142,000	-	142,000	
Professional Services	3,566	5,000	250	5,000	1,000	15,000	16,000	Engineering grant research/support
Total Harbor Patrol Other Expenses	204,560	306,500	251,017	275,600	422,900	35,000	457,900	
% increase / decrease over previous year	-16%	5%	23%	-10%	53%		66%	
Total Harbor Patrol Expenses	1,527,129	1,558,000	1,457,170	1,516,600	1,774,900	35,000	1,809,900	
% increase / decrease over previous year	13%	4%	-5%	-3%	17%		19%	
Expenditures remaining after Property Tax Revenues were applied are funded from Operating Revenues	(131,296)	(258,000)	20,365	(36,600)	(264,900)	(35,000)	(299,900)	Remaining Patrol expenditures are funded from Operating Revenues

FY21-22 Mid-Year Budget Adjustments Continued, 1/01/2022

Expenditures funded by Grants and Special Funding

	<u>Actual 2019-20</u>	<u>Budget 2019-20</u>	<u>Actual 2020-21</u>	<u>Budget 2020-21</u>	<u>Budget 2021-22</u>	<u>Adjustments</u>	<u>Adjusted Budget 2021-22</u>	<u>Comments</u>
<u>Grants and Special Funding</u>								
NOAA Grant-Shellfish Aquaculture-2018	96,800	96,800	17,711	40,109	23,000	-	23,000	
Dredging Reserve Fund	-	200,000	-	-	-	-	-	
DBAW Grants-abandon vessel & vessel turn-in	-	-	37,608	-	-	-	-	
TOTAL GRANTS & SPECIAL FUNDING	96,800	296,800	55,319	40,109	23,000	-	23,000	

Projects, Equipment and Training Expenses

NOAA Grant-Shellfish Aquaculture-2018	96,800	96,800	17,711	40,109	23,000	-	23,000	
Dredging of Inner Harbor at entrance of Keys	-	200,000	-	-	-	-	-	
Vessel Salvage-Abandoned and Turn-in	-	-	37,608	-	-	-	-	
TOTAL PROJECTS & EQUIPMENT	96,800	296,800	55,319	40,109	23,000	-	23,000	

FY21-22 Building Tenant Improvements

Budgeted Items		
Scheduled Improvements	Budgeted District Contribution to Building Tenant Improvements	\$ 284,000.00
Unscheduled Improvements	Renovations due to possible Tenant turnover at lease expiration	\$ 109,000.00
Contingency	Renovations due to unscheduled Tenant turnover (early termination)	\$ 32,000.00
		\$ 425,000

**Capital Improvements and ADA Improvements Plan
Summary of Five Year Projection**

Line item adjustments shown in Blue

Item #	Dept.	Project Location/Description	Fiscal Yr 21-22	Fiscal Yr 22-23	Fiscal Yr 23-24	Fiscal Yr 24-25	Fiscal Yr 25-26
1	Capital	1567 Spinnaker #100 - Building Improvements (Construction will span the end of the Fiscal Year)	400,000	325,000			
2	Admin	Paid Parking Infrastructure (Procurement of infrastructure expected after end of the Fiscal Year)	75,000	200,000			
3	Capital	Harbor Village Bldgs.-replace/repair roofs/tiles/gutters - Bldg. 1567 (B & C) + 1591 (FY23-24:1583, FY24-25:1575, and FY25-26:1431)	450,000		900,000	650,000	250,000
9	Capital	EV Charging Stations (Deferred due to SCE schedule)		170,000			
4	Capital	Harbor Village Wayfinding Signage, Entry Awnings	130,000	25,000	25,000		
5	Capital	1449 Building structural improvement	120,000				
6	Capital	Harbor Village Bldgs. - refurbish elevator at 1591 Spinnaker (last of the 5 elevators in the Village to be refurbished)	120,000				
7	Capital	Harbor Village Trash Enclosures (Adjusted timing due to Grant funding)	90,000	350,000			
8	HP	Resurface & Restripe Launch Ramp Parking Lot (Reduced after receiving bids)	50,000				
10	HP	Vehicle Replacement - Harbor Patrol Dept. (Deferred due to limited availability of EV/hybrid vehicles)		85,000			
11	Maintenance	Harbor Cove Lights & Poles Replacement	45,000				
12	Capital	District Headquarters - emergency generator - plans & specs followed by purchase and installation	40,000				
16	HP	Security System - Additional Cameras (FY20-21 Carry Over + additional cameras)	50,000				
13	Maintenance	Harbor Cove & Surfers Knoll - Retaining Wall & Shower Area Improvements (Deferred, will be Grant funded)		175,000			
14	Marina	Fish Hoist #1 - Base Plate Refurbishment (Cost increase)	38,000				
15	Marina	Fuel Pier - Loading Area & Electrical Building Improvements	15,000				
17	HP	Harbor Patrol Radio Repeater and Communication Upgrades	8,000	20,000			
18	HP	Launch Ramp Floating Dock Replacement		250,000			
19	Capital	National Park Service Bldg. - 1691 Bldg. - HVAC systems (Deferred, not yet required)			100,000		
20	Capital	Harbor Village Entrance Feature Revitalization & Wayfinding		50,000	100,000		
21	Marina	Fish Crane - base replacement & repainting (Previously duplicate item)					
22	Capital	1575/1583 Pass-Through Repaving		50,000			
23	Maintenance	Vehicle Replacement - Maintenance Dept. (EV) (Added one vehicle)		80,000			50,000
24	Capital	Parking Lot Lights & Poles - Parcel 19A		30,000			
25	Capital	Promenade Improvement Program - design & permitting first years, phased afterwards (includes paving, furniture, lights & poles)		25,000	50,000	250,000	1,000,000
26	Capital	District Headquarters - replace HVAC condenser unit system & duct work & grills		20,000			
27	Marina	Vehicle Replacement - Courtesy Patrol (EV - increased due to current EV vehicle costs)		40,000			
28	HP	Boat Replacement - Harbor Patrol Dept. Grant funding will be sought					
29	Capital	Village Paseo Improvement Project			250,000		
30	Maintenance	Resurface Parking Lots (Harbor Village & Beach Lots)				450,000	
31	Maintenance	1603 Anchors Way Building - Repainting & Flashing	50,000				
32	Capital	Promenade Wave Wall Resurfacing & Tiling	40,000				
33	Marina	Dry Storage Lot Resurfacing	30,000				
34	Capital	1431 Fire Detection and Alarm System	10,000				
35	Maintenance	Vehicle Replacement - Lift Vehicle (or equivalent)			60,000		
36	Capital	1583/1591 ADA Path of Travel Ramps			35,000		
36	ADA	ADA Restroom Upgrade - 1691 (Island Packers Guests' Unisex Restroom) (added architectural cost, deferred to group contracting)	10,000	130,000			
37	ADA	ADA Restroom Upgrade - 1575 (added architectural cost)	10,000	150,000			
38	ADA	ADA Restroom Upgrade - 1567 (added architectural cost, advanced one year to group contracting)	10,000	125,000			
Total Capital Improvement Plan			1,761,000	1,895,000	1,520,000	1,350,000	1,300,000
Total ADA Improvement Plan			30,000	405,000	-	-	-
TOTAL CAPITAL IMPROVEMENTS & ADA IMPROVEMENTS			1,791,000	2,300,000	1,520,000	1,350,000	1,300,000
Special Funding for EV Charging Stations (CALeVIP) (deferred due to SCE construction schedule)				(110,000)			
Special Funding for HP Vessel Replacement							
Special Funding for Launch Ramp Floating Docks				(225,000)			
Special Funding from SLC Grant			(916,500)				
TOTAL CAPITAL IMPROVEMENTS & ADA IMPROVEMENTS WITH FUNDING			874,500	1,965,000	1,520,000	1,350,000	1,300,000

ENTERPRISE FUND
RE-FINANCED BALANCE OF CERTIFICATES OF PARTICIPATION
SERIES 2008 & 2009
AS AMENDED ON 2/1/16 TO RESET RATES
REPAYMENT SCHEDULE OF RE-FINANCING 2/1/2021
RE-FINANCED RATE 1.950%, PREVIOUSLY 3.2%

<u>FISCAL</u> <u>YEAR</u>	<u>BOND</u> <u>RETIREMENT</u>	<u>INTEREST</u>	<u>TOTAL DEBT</u> <u>SERVICE</u>	<u>PRINCIPAL</u> <u>BALANCE</u>
20-21				5,756,000.00
21-22	804,000.00	76,966.06	880,966.06	4,952,000.00
22-23	787,000.00	88,890.75	875,890.75	4,165,000.00
23-24	804,000.00	73,378.50	877,378.50	3,361,000.00
24-25	817,000.00	57,573.75	874,573.75	2,544,000.00
25-26	834,000.00	41,476.50	875,476.50	1,710,000.00
26-27	848,000.00	25,077.00	873,077.00	862,000.00
27-28	862,000.00	8,404.50	870,404.50	-
Total	\$ 5,756,000.00	\$ 371,767.06	\$ 6,127,767.06	

ENTERPRISE FUND

**REFUNDING DEPARTMENT OF BOATING & WATERWAYS LOANS
 CERTIFICATES OF PARTICIPATION SERIES 2016
 REPAYMENT SCHEDULE
 3.30% INTEREST RATE**

<u>FISCAL YEAR</u>	<u>BOND RETIREMENT</u>	<u>INTEREST</u>	<u>TOTAL DEBT SERVICE</u>	<u>PRINCIPAL BALANCE</u>
				4,841,800.00
16-17	194,000.00	131,549.00	325,549.00	4,647,800.00
17-18	179,200.00	151,899.00	331,099.00	4,468,600.00
18-19	185,200.00	145,935.90	331,135.90	4,283,400.00
19-20	191,300.00	139,774.80	331,074.80	4,092,100.00
20-21	198,200.00	133,404.15	331,604.15	3,893,900.00
21-22	204,300.00	126,814.05	331,114.05	3,689,600.00
22-23	211,100.00	120,016.05	331,116.05	3,478,500.00
23-24	218,100.00	112,992.00	331,092.00	3,260,400.00
24-25	225,900.00	105,728.70	331,628.70	3,034,500.00
25-26	232,900.00	98,217.90	331,117.90	2,801,600.00
26-27	240,700.00	90,466.20	331,166.20	2,560,900.00
27-28	248,700.00	82,457.10	331,157.10	2,312,200.00
28-29	257,300.00	74,180.70	331,480.70	2,054,900.00
29-30	265,500.00	65,620.50	331,120.50	1,789,400.00
30-31	274,300.00	56,788.05	331,088.05	1,515,100.00
31-32	283,500.00	47,658.60	331,158.60	1,231,600.00
32-33	293,200.00	38,223.90	331,423.90	938,400.00
33-34	302,600.00	28,470.75	331,070.75	635,800.00
34-35	312,700.00	18,402.45	331,102.45	323,100.00
35-36	323,100.00	7,995.90	331,095.90	-
Total	\$ 4,841,800.00	\$ 1,776,595.70	\$ 6,618,395.70	

ENTERPRISE FUND

**CERTIFICATES OF PARTICIPATION SERIES 2018, Tax Exempt
Series A - REPAYMENT SCHEDULE**

4.120% INTEREST RATE

<u>FISCAL YEAR</u>	<u>BOND RETIREMENT</u>	<u>INTEREST</u>	<u>TOTAL DEBT SERVICE</u>	<u>PRINCIPAL BALANCE</u>
8-2018				1,632,458.11
18-19	25,675.53	32,320.86	57,996.39	1,606,782.58
19-20	55,047.89	65,638.23	120,686.12	1,551,734.69
20-21	57,339.23	63,346.89	120,686.12	1,494,395.46
21-22	59,725.93	60,960.19	120,686.12	1,434,669.53
22-23	62,211.99	58,474.13	120,686.12	1,372,457.54
23-24	64,801.52	55,884.60	120,686.12	1,307,656.02
24-25	67,498.85	53,187.27	120,686.12	1,240,157.17
25-26	70,308.44	50,377.68	120,686.12	1,169,848.73
26-27	73,234.99	47,451.13	120,686.12	1,096,613.74
27-28	76,283.34	44,402.77	120,686.11	1,020,330.40
28-29	79,458.58	41,227.54	120,686.12	940,871.82
29-30	82,766.00	37,920.12	120,686.12	858,105.82
30-31	86,211.08	34,475.04	120,686.12	771,894.74
31-32	89,799.56	30,886.56	120,686.12	682,095.18
32-33	93,537.41	27,148.71	120,686.12	588,557.77
33-34	97,430.85	23,255.27	120,686.12	491,126.92
34-35	101,486.35	19,199.77	120,686.12	389,640.57
35-36	105,710.64	14,975.48	120,686.12	283,929.93
36-37	110,110.78	10,575.34	120,686.12	173,819.15
37-38	114,694.07	5,992.04	120,686.11	59,125.08
38-39	59,125.08	1,217.98	60,343.06	0.00
Total	\$ 1,632,458.11	\$ 778,917.60	\$ 2,411,375.71	

ENTERPRISE FUND

CERTIFICATES OF PARTICIPATION SERIES 2018, Taxable Series B -

REPAYMENT SCHEDULE

5.25% INTEREST RATE

<u>FISCAL</u> <u>YEAR</u>	<u>BOND</u> <u>RETIREMENT</u>	<u>INTEREST</u>	<u>TOTAL DEBT</u> <u>SERVICE</u>	<u>PRINCIPAL</u> <u>BALANCE</u>
8-2018				3,031,707.93
18-19	42,109.33	76,487.46	118,596.79	2,989,598.60
19-20	91,016.21	155,774.81	246,791.02	2,898,582.39
20-21	95,857.28	150,933.75	246,791.03	2,802,725.11
21-22	100,955.84	145,835.18	246,791.02	2,701,769.27
22-23	106,325.58	140,465.44	246,791.02	2,595,443.69
23-24	111,980.95	134,810.09	246,791.04	2,483,462.74
24-25	117,937.11	128,853.93	246,791.04	2,365,525.63
25-26	124,210.07	122,580.96	246,791.03	2,241,315.56
26-27	130,816.69	115,974.34	246,791.03	2,110,498.87
27-28	137,774.71	109,016.33	246,791.04	1,972,724.16
28-29	145,102.81	101,688.22	246,791.03	1,827,621.35
29-30	152,820.69	93,970.33	246,791.02	1,674,800.66
30-31	160,949.09	85,841.95	246,791.04	1,513,851.57
31-32	169,509.81	77,281.21	246,791.02	1,344,341.76
32-33	178,525.88	68,265.14	246,791.02	1,165,815.88
33-34	188,021.51	58,769.52	246,791.03	977,794.37
34-35	198,022.19	48,768.83	246,791.02	779,772.18
35-36	208,554.80	38,236.22	246,791.02	571,217.38
36-37	219,647.65	27,143.39	246,791.04	351,569.73
37-38	231,330.50	15,460.54	246,791.04	120,239.23
38-39	120,239.23	3,156.28	123,395.51	0.00
Total	\$ 3,031,707.93	\$ 1,899,313.92	\$ 4,931,021.85	